

Thames Valley Park Management Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

Thames Valley Park Management Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>5 to 8</u>

Thames Valley Park Management Limited

Company Information

Directors	Mr P L Bax Mr S M Fry Mr S K Clifton Ms T L Mills
Company secretary	Pitsec Limited
Registered office	4th Floor The Anchorage 34 Bridge Street Reading RG1 2LU
Accountants	Phillip Carroll 10 Ambassador Place Stockport Road Altrincham Cheshire WA15 8DB

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Thames Valley Park Management Limited
for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thames Valley Park Management Limited for the year ended 31 December 2021 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Thames Valley Park Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Thames Valley Park Management Limited and state those matters that we have agreed to state to the Board of Directors of Thames Valley Park Management Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thames Valley Park Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Thames Valley Park Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Thames Valley Park Management Limited. You consider that Thames Valley Park Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Thames Valley Park Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

27 September 2022

Thames Valley Park Management Limited

(Registration number: 03271388)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	20,875	27,783
Current assets			
Debtors	<u>5</u>	49,073	238,984
Cash at bank and in hand		<u>1,357,293</u>	<u>1,019,414</u>
		1,406,366	1,258,398
Creditors: Amounts falling due within one year	<u>6</u>	<u>(651,046)</u>	<u>(577,451)</u>
Net current assets		<u>755,320</u>	<u>680,947</u>
Total assets less current liabilities		776,195	708,730
Creditors: Amounts falling due after more than one year	<u>6</u>	(20,875)	(27,783)
Provisions for liabilities		<u>(755,308)</u>	<u>(680,935)</u>
Net assets		<u>12</u>	<u>12</u>
Capital and reserves			
Called up share capital		<u>12</u>	<u>12</u>
Shareholders' funds		<u>12</u>	<u>12</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 27 September 2022 and signed on its behalf by:

Thames Valley Park Management Limited

(Registration number: 03271388)

Balance Sheet as at 31 December 2021

.....
Mr S K Clifton
Director

Thames Valley Park Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

4th Floor
The Anchorage
34 Bridge Street
Reading
RG1 2LU

These financial statements were authorised for issue by the Board on 27 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Service charge receivable represents costs incurred in the year which are recoverable from the owners or occupiers of the site. Amounts are charged quarterly on account and any surplus or deficit is credited or charged to the same parties, resulting in no profit or loss to the company. Service charge receivable is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Thames Valley Park Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Security building	4% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from tenants to cover the service charge expenses incurred by the company.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 4).

Thames Valley Park Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2021	249,910	249,910
At 31 December 2021	249,910	249,910
Depreciation		
At 1 January 2021	222,127	222,127
Charge for the year	6,908	6,908
At 31 December 2021	229,035	229,035
Carrying amount		
At 31 December 2021	20,875	20,875
At 31 December 2020	27,783	27,783

5 Debtors

	2021 £	2020 £
Trade debtors	27,823	206,444
Prepayments	17,243	28,554
Other debtors	4,007	3,986
	49,073	238,984

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	14,579	2,675
Taxation and social security	39,569	28,427
Accruals and deferred income	260,830	231,763
Other creditors	336,068	314,586
	651,046	577,451

Thames Valley Park Management Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Creditors: amounts falling due after more than one year

	2021 £	2020 £
Due after one year		
Other non-current financial liabilities	20,875	27,783

7 Deferred tax and other provisions

	Other provisions £	Total £
At 1 January 2021	680,935	680,935
Increase (decrease) in existing provisions	74,373	74,373
At 31 December 2021	755,308	755,308

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.