

Registered number
03270625

4 Third Avenue (Residents Association) Ltd

Report and Accounts - Closing

31 December 2021

4 Third Avenue (Residents Association) Ltd

Company Information

Directors

V Guler (Appointed 03/08/21)

Ms A Wakeford

S A Hext

Mrs A A B Knight

Secretary

S C Vincent FCCA ATT (Fellow)

Accountants

Albion Accounting and Taxation Services Ltd

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

Registered office

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

Registered number

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4 Third Avenue (Residents Association) Ltd

Registered number: 03270625

Directors' Report

The directors present their report and accounts for the year ended 31 December 2021.

Principal activities

The company's principal activity during the year continued to be that of the administration and maintenance of the freehold of 4 Third Avenue, Hove, East Sussex on a non profit making basis.

Directors

The following persons served as directors during the year:

V Guler (Appointed 03/08/21)

Ms A Wakeford

S A Hext

Mrs A A B Knight

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 January 2022 and signed on its behalf.

Mrs A A B Knight

Director

4 Third Avenue (Residents Association) Ltd

Accountants' Report

Accountants' report to the directors of

4 Third Avenue (Residents Association) Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2021. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Albion Accounting and Taxation Services Ltd
Chartered Certified Accountants

35 Roman Avenue
Angmering
Littlehampton
West Sussex
BN16 4GH

19 January 2022

4 Third Avenue (Residents Association) Ltd
Profit and Loss Account
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Income		17,900	18,955
Administrative expenses		(14,689)	(16,553)
Operating profit		<u>3,211</u>	<u>2,402</u>
Profit on ordinary activities before taxation		<u>3,211</u>	<u>2,402</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>3,211</u>	<u>2,402</u>

4 Third Avenue (Residents Association) Ltd**Registered number:** 03270625**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	7,072	7,072
Current assets			
Debtors	4	3,275	3,826
Cash at bank and in hand		20,006	14,835
		<u>23,281</u>	<u>18,661</u>
Creditors: amounts falling due within one year	5	(2,864)	(1,455)
Net current assets		<u>20,417</u>	<u>17,206</u>
Total assets less current liabilities		<u>27,489</u>	<u>24,278</u>
Creditors: amounts falling due after more than one year	6	(7,072)	(7,072)
Net assets		<u>20,417</u>	<u>17,206</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		20,407	17,196
Shareholders' funds		<u>20,417</u>	<u>17,206</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs A A B Knight

Director

Approved by the board on 19 January 2022

4 Third Avenue (Residents Association) Ltd

Notes to the Accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents income from maintenance contributions and reserve collections due from the leaseholders of the flats at 4 Third Avenue, Hove, East Sussex.

Tangible fixed assets

Freehold land is not depreciated. The building is maintained in its existing condition by the company using the maintenance contributions from the residents.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2021	7,072
At 31 December 2021	<u>7,072</u>
Depreciation	
At 31 December 2021	<u>-</u>

Net book value

At 31 December 2021

7,072

At 31 December 2020

7,072

4 Debtors	2021	2020
	£	£
Other debtors	<u>3,275</u>	<u>3,826</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	<u>2,864</u>	<u>1,455</u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Monies introduced to purchase freehold	<u>7,072</u>	<u>7,072</u>

7 Other information

4 Third Avenue (Residents Association) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

35 Roman Avenue

Angmering

Littlehampton

West Sussex

BN16 4GH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.