

REGISTERED NUMBER: 03270609 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

FOR

MERA PROPERTIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NERA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS: Ms C Martinez-Lopez
F D Peters

SECRETARY: F D Peters

REGISTERED OFFICE: 232 Sladepool Farm Road
Birmingham
B14 5EE

REGISTERED NUMBER: 03270609 (England and Wales)

ACCOUNTANTS: Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,360,467		2,316,086
CURRENT ASSETS					
Debtors		2,199		3,947	
Cash at bank		<u>95,840</u>		<u>98,282</u>	
		98,039		102,229	
CREDITORS					
Amounts falling due within one year		<u>305,628</u>		<u>46,070</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(207,589)</u>		<u>56,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,152,878		2,372,245
CREDITORS					
Amounts falling due after more than one year	3		<u>1,256,597</u>		<u>1,479,177</u>
NET ASSETS			<u>896,281</u>		<u>893,068</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			892,747		892,747
Profit and loss account			<u>3,434</u>		<u>221</u>
SHAREHOLDERS' FUNDS			<u>896,281</u>		<u>893,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2015 and were signed on its behalf by:

Ms C Martinez-Lopez - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from the investment properties held by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Fixtures and fittings	- 25% on reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of properties held as an investment. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The properties are held for investment and not for consumption and the directors consider that this policy results in the financial statements giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2013	2,358,184
Additions	45,557
At 31 October 2014	<u>2,403,741</u>
DEPRECIATION	
At 1 November 2013	42,098
Charge for year	1,176
At 31 October 2014	<u>43,274</u>
NET BOOK VALUE	
At 31 October 2014	<u>2,360,467</u>
At 31 October 2013	<u>2,316,086</u>

3. CREDITORS

Creditors include an amount of £ 1,256,597 (2013 - £ 1,479,177) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable otherwise than by instalments	<u>1,256,597</u>	<u>1,479,177</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.