

REGISTERED NUMBER: 03269620

ABI'S CATERING SUPPLIER LTD.

Unaudited Financial Statements

For The Year Ended 30th April 2017

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For The Year Ended 30th April 2017**

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ABI'S CATERING SUPPLIER LTD.

**Company Information
For The Year Ended 30th April 2017**

DIRECTORS:	M Mohseni Mrs L A Mohseni
SECRETARY:	Mrs L A Mohseni
REGISTERED OFFICE:	1 Nelson Street Southend-on-sea Essex SS1 1EG
REGISTERED NUMBER:	03269620
ACCOUNTANTS:	Wilkins Kennedy LLP Chartered Accountants 1 - 5 Nelson Street Southend on Sea Essex SS1 1EG
BANKERS:	Lloyds TSB Bank plc Black Horse House Bentalls Pipps Hill Basildon Essex SS14 3BY

**Balance Sheet
30th April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		131,903		102,278
CURRENT ASSETS					
Stocks		171,507		163,518	
Debtors	4	59,118		102,062	
Cash at bank and in hand		261,307		153,986	
		491,932		419,566	
CREDITORS					
Amounts falling due within one year	5	351,653		169,110	
NET CURRENT ASSETS			140,279		250,456
TOTAL ASSETS LESS CURRENT LIABILITIES			272,182		352,734
CREDITORS					
Amounts falling due after more than one year	6		(15,661)		(31,918)
PROVISIONS FOR LIABILITIES			(8,010)		(10,166)
NET ASSETS			248,511		310,650
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			248,411		310,550
SHAREHOLDERS' FUNDS			248,511		310,650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2017 and were signed on its behalf by:

M Mohseni - Director

**Notes to the Financial Statements
For The Year Ended 30th April 2017**

1. STATUTORY INFORMATION

Abi'S Catering Supplier Ltd. is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 30th April 2017

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st May 2016	392,033
Additions	<u>50,047</u>
At 30th April 2017	<u>442,080</u>
DEPRECIATION	
At 1st May 2016	289,755
Charge for year	<u>20,422</u>
At 30th April 2017	<u>310,177</u>
NET BOOK VALUE	
At 30th April 2017	<u>131,903</u>
At 30th April 2016	<u>102,278</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	53,865	44,941
Other debtors	<u>5,253</u>	<u>57,121</u>
	<u>59,118</u>	<u>102,062</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	12,306	12,306
Trade creditors	160,543	134,345
Taxation and social security	6,865	11,277
Other creditors	<u>171,939</u>	<u>11,182</u>
	<u>351,653</u>	<u>169,110</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>15,661</u>	<u>31,918</u>

**Notes to the Financial Statements - continued
For The Year Ended 30th April 2017**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company received an injection of funds from a director amounting to £187,533. Repayments against this loan amounted to £118,743, no interest is chargeable and is repayable on demand.

A final dividend has been voted in these accounts, of which £70,000 is attributable the directors of the company.

During the year the company paid rent of £30,000 (2016: £30,000) to a director in relation to the rental of company business premises.

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Mohseni.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.