

ABI'S CATERING SUPPLIER LTD.

Abbreviated Unaudited Accounts

For The Year Ended 30th April 2016

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For The Year Ended 30th April 2016**

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ABI'S CATERING SUPPLIER LTD.

**Company Information
For The Year Ended 30th April 2016**

DIRECTORS: M Mohseni
Mrs L A Mohseni

SECRETARY: Mrs L A Mohseni

REGISTERED OFFICE: 1 Nelson Street
Southend-on-sea
Essex
SS1 1EG

REGISTERED NUMBER: 03269620

ACCOUNTANTS: Wilkins Kennedy LLP
Chartered Accountants
1 - 5 Nelson Street
Southend on Sea
Essex
SS1 1EG

BANKERS: Lloyds TSB Bank plc
Black Horse House
Bentalls
Pipps Hill
Basildon
Essex
SS14 3BY

**Abbreviated Balance Sheet
30th April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		102,278		71,163
CURRENT ASSETS					
Stocks		163,518		178,155	
Debtors		102,062		80,424	
Cash at bank		<u>153,986</u>		<u>64,993</u>	
		419,566		323,572	
CREDITORS					
Amounts falling due within one year	3	<u>169,110</u>		<u>146,668</u>	
NET CURRENT ASSETS			<u>250,456</u>		<u>176,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			352,734		248,067
CREDITORS					
Amounts falling due after more than one year	3		(31,918)		-
PROVISIONS FOR LIABILITIES			<u>(10,166)</u>		<u>(8,822)</u>
NET ASSETS			<u>310,650</u>		<u>239,245</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>310,550</u>		<u>239,145</u>
SHAREHOLDERS' FUNDS			<u>310,650</u>		<u>239,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st January 2017 and were signed on its behalf by:

M Mohseni - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30th April 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th April 2016**2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st May 2015	415,992
Additions	42,213
Disposals	<u>(66,172)</u>
At 30th April 2016	<u>392,033</u>
DEPRECIATION	
At 1st May 2015	344,829
Charge for year	9,517
Eliminated on disposal	<u>(64,591)</u>
At 30th April 2016	<u>289,755</u>
NET BOOK VALUE	
At 30th April 2016	<u>102,278</u>
At 30th April 2015	<u>71,163</u>

3. CREDITORS

Creditors include an amount of £ 44,224 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company paid rent to Mr M. Mohseni to the value of £30,000 (2015: £30,000) in respect of the units occupied by Abi's Catering Supplier owned by Mr Mohseni. As at the year end Mr Mohseni's loan account stood at a credit balance of £215 (2015: £149). The maximum value of the loan outstanding during the year was £215.

6. ULTIMATE CONTROLLING PARTY

In the board's opinion the company is under the control of Mr M. Mohseni by way of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.