

Registered Number 03268953

Technical Options (Europe) Limited

Abbreviated Accounts

31 October 2009

Technical Options (Europe) Limited

Registered Number 03268953

Company Information

Registered Office:

Verdemar House
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Reporting Accountants:

T. O'Sullivan Limited
Chartered Certified Accountants
230 Park View
Whitley Bay
Tyne and Wear
NE26 3QR

Technical Options (Europe) Limited
Registered Number 03268953
Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	3,148	3,139
		<u>3,148</u>	<u>3,139</u>
Current assets			
Debtors		62,054	345,118
Cash at bank and in hand		57,382	16,761
Total current assets		<u>119,436</u>	<u>361,879</u>
Creditors: amounts falling due within one year		(183,903)	(360,029)
Net current assets (liabilities)		(64,467)	1,850
Total assets less current liabilities		<u>(61,319)</u>	<u>4,989</u>
 Total net assets (liabilities)		 <u>(61,319)</u>	 <u>4,989</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(61,321)	4,987
Shareholders funds		<u>(61,319)</u>	<u>4,989</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2010

And signed on their behalf by:

M B Farnham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been drawn up on the going concern basis. Of the company's liabilities £36,964 (£37,289 - 2008) is owed to the director. If the going concern basis were not appropriate adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 November 2008	10,254
Additions	915
At 31 October 2009	<u>11,169</u>
 Depreciation	
At 01 November 2008	7,115
Charge for year	906
At 31 October 2009	<u>8,021</u>
 Net Book Value	

At 31 October 2009		3,148
At 31 October 2008	-	<u>3,139</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

4 Controlling party

The company is controlled by M B Farnham as director and shareholder.