

**REGISTERED NUMBER: 03268278 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2023**  
**for**  
**Square One Design Supply Ltd**

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**for the Year Ended 31 January 2023**

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**Square One Design Supply Ltd**

**Company Information**  
**for the Year Ended 31 January 2023**

**DIRECTOR:** M K Keenan

**SECRETARY:** D F Tarr

**REGISTERED OFFICE:** 78 Draycott  
Cam  
Dursley  
Gloucestershire  
GL11 5DH

**REGISTERED NUMBER:** 03268278 (England and Wales)

**ACCOUNTANTS:** SLS Accountants Ltd  
78 Draycott  
Cam  
Dursley  
Gloucestershire  
GL11 5DH

**BANKERS:** HSBC  
6 Old Church Road  
Clevedon  
North Somerset  
BS21 6NA

**Square One Design Supply Ltd (Registered number: 03268278)**

**Balance Sheet**  
**31 January 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,030		9,374
<b>CURRENT ASSETS</b>					
Stocks	5	-		185	
Debtors	6	3,602		60,393	
Cash at bank and in hand		<u>61,650</u>		<u>32,000</u>	
		65,252		92,578	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,006</u>		<u>38,574</u>	
<b>NET CURRENT ASSETS</b>			<u>61,246</u>		<u>54,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>68,276</u>		<u>63,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>67,276</u>		<u>62,378</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68,276</u>		<u>63,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Square One Design Supply Ltd (Registered number: 03268278)**

**Balance Sheet - continued**  
**31 January 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2023 and were signed by:

M K Keenan - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2023**

**1. STATUTORY INFORMATION**

Square One Design Supply Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2022 and 31 January 2023	<u>30,393</u>	<u>1,539</u>	<u>1,666</u>	<u>33,598</u>
<b>DEPRECIATION</b>				
At 1 February 2022	21,835	735	1,654	24,224
Charge for year	<u>2,140</u>	<u>201</u>	<u>3</u>	<u>2,344</u>
At 31 January 2023	<u>23,975</u>	<u>936</u>	<u>1,657</u>	<u>26,568</u>
<b>NET BOOK VALUE</b>				
At 31 January 2023	<u>6,418</u>	<u>603</u>	<u>9</u>	<u>7,030</u>
At 31 January 2022	<u>8,558</u>	<u>804</u>	<u>12</u>	<u>9,374</u>

**5. STOCKS**

	31.1.23 £	31.1.22 £
Stocks	<u>-</u>	<u>185</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade debtors	<u>3,602</u>	<u>60,393</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.23 £	31.1.22 £
Trade creditors	161	26,278
Taxation and social security	2,301	11,622
Other creditors	<u>1,544</u>	<u>674</u>
	<u>4,006</u>	<u>38,574</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.