

REGISTERED NUMBER: 03268278 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2014

for

Square One Design Supply Ltd

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for the Year Ended 31 January 2014

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Square One Design Supply Ltd

Company Information
for the Year Ended 31 January 2014

DIRECTOR: S J Hunt

SECRETARY: I G Barwick

REGISTERED OFFICE: c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

REGISTERED NUMBER: 03268278 (England and Wales)

ACCOUNTANTS: Gerard & Co Accountants Ltd
c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

BANKERS: HSBC
6 Old Church Road
Clevedon
North Somerset
BS21 6NA

Square One Design Supply Ltd (Registered number: 03268278)

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Tangible assets	2		5,059		6,747
CURRENT ASSETS					
Stocks		4,634		4,360	
Debtors		48,811		53,376	
Cash at bank and in hand		16,762		11,403	
		<u>70,207</u>		<u>69,139</u>	
CREDITORS					
Amounts falling due within one year		<u>43,432</u>		<u>46,351</u>	
NET CURRENT ASSETS			<u>26,775</u>		<u>22,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,834</u>		<u>29,535</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>30,834</u>		<u>28,535</u>
SHAREHOLDERS' FUNDS			<u>31,834</u>		<u>29,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Square One Design Supply Ltd (Registered number: 03268278)

Abbreviated Balance Sheet - continued

31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2014 and were signed by:

M K Keenan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>21,707</u>
DEPRECIATION	
At 1 February 2013	14,960
Charge for year	<u>1,688</u>
At 31 January 2014	<u>16,648</u>
NET BOOK VALUE	
At 31 January 2014	<u>5,059</u>
At 31 January 2013	<u>6,747</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.