

REGISTERED NUMBER: 03268278 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Square One Design Supply Ltd

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for the Year Ended 31 January 2017

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Square One Design Supply Ltd

Company Information
for the Year Ended 31 January 2017

DIRECTOR: M K Keenan

SECRETARY: I G Barwick

REGISTERED OFFICE: c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

REGISTERED NUMBER: 03268278 (England and Wales)

ACCOUNTANTS: Gerard & Co Accountants Ltd
c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

BANKERS: HSBC
6 Old Church Road
Clevedon
North Somerset
BS21 6NA

Square One Design Supply Ltd (Registered number: 03268278)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		10,135		13,512
CURRENT ASSETS					
Stocks	5	2,599		273	
Debtors	6	61,363		42,177	
Cash at bank and in hand		<u>34,078</u>		<u>20,680</u>	
		98,040		63,130	
CREDITORS					
Amounts falling due within one year	7	<u>56,966</u>		<u>36,622</u>	
NET CURRENT ASSETS			<u>41,074</u>		<u>26,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,209</u>		<u>40,020</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>50,209</u>		<u>39,020</u>
SHAREHOLDERS' FUNDS			<u>51,209</u>		<u>40,020</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Square One Design Supply Ltd (Registered number: 03268278)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 October 2017 and were signed by:

M K Keenan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Square One Design Supply Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016 and 31 January 2017	<u>27,388</u>	<u>323</u>	<u>1,666</u>	<u>29,377</u>
DEPRECIATION				
At 1 February 2016	13,966	298	1,601	15,865
Charge for year	<u>3,355</u>	<u>6</u>	<u>16</u>	<u>3,377</u>
At 31 January 2017	<u>17,321</u>	<u>304</u>	<u>1,617</u>	<u>19,242</u>
NET BOOK VALUE				
At 31 January 2017	<u>10,067</u>	<u>19</u>	<u>49</u>	<u>10,135</u>
At 31 January 2016	<u>13,422</u>	<u>25</u>	<u>65</u>	<u>13,512</u>

5. STOCKS

	31.1.17 £	31.1.16 £
Stocks	<u>2,599</u>	<u>273</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	61,363	41,862
Other debtors	-	315
	<u>61,363</u>	<u>42,177</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade creditors	42,113	29,323
Taxation and social security	10,156	2,393
Other creditors	<u>4,697</u>	<u>4,906</u>
	<u>56,966</u>	<u>36,622</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.