Registered Number 03268278

Square One Design Supply Ltd

Abbreviated Accounts

31 January 2009

Square One Design Supply Ltd **Registered Number 03268278**

Company Information

Registered Office:
The Painswick Inn
Gloucester Street
Stroud
Gloucestershire
GL5 1QG

Reporting Accountants:
Gerard & Co Accountants Ltd

The Painswick Inn
Gloucester Street
Stroud
Gloucestershire
GL5 1QG

Bankers:
HSBC
6 Old Church Road
Clevedon
North Somerset
BS21 6NA

Square One Design Supply Ltd **Registered Number 03268278**

Balance Sheet as at 31 January 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		2,889		3,852
			2,889		3,852
Current assets					
Stocks		950		8,750	
Debtors		49,870		52,549	
Cash at bank and in hand		6,499		25,807	
Total current assets		57,319		87,106	
Creditors: amounts falling due within one year		(40,278)		(62,858)	
Net current assets (liabilities)			17,041		24,248
Total assets less current liabilities			19,930		28,100
Total net assets (liabilities)			19,930		28,100
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			18,930		27,100
Shareholders funds			19,930		28,100

a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 September 2009

And signed on their behalf by:
S J Hunt, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 31 January 2008	11,339
At 31 January 2009	11,339
Depreciation	
At 31 January 2008	7,487
Charge for year	963
At 31 January 2009	8,450
Net Book Value	
At 31 January 2008	3,852
At 31 January 2009	2,889

3 **Share capital**

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000