

Registered Number 03268278

Square One Design Supply Ltd

Abbreviated Accounts

31 January 2012

Square One Design Supply Ltd

Registered Number 03268278

Company Information

Registered Office:

c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

Reporting Accountants:

Gerard & Co Accountants Ltd

c/o Gerard & Co
10a John Street
Stroud
Gloucestershire
GL5 2HA

Bankers:

HSBC
6 Old Church Road
Clevedon
North Somerset
BS21 6NA

Square One Design Supply Ltd

Registered Number 03268278

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,995	1,626
		<u>8,995</u>	<u>1,626</u>
Current assets			
Stocks		4,103	2,700
Debtors		45,066	43,538
Cash at bank and in hand		3,465	19,056
Total current assets		<u>52,634</u>	<u>65,294</u>
Creditors: amounts falling due within one year		(40,933)	(38,760)
Net current assets (liabilities)		11,701	26,534
Total assets less current liabilities		<u>20,696</u>	<u>28,160</u>
Total net assets (liabilities)		<u>20,696</u>	<u>28,160</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		19,696	27,160
Shareholders funds		<u>20,696</u>	<u>28,160</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

S J Hunt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 February 2011	11,339
Additions	10,993
Disposals	(625)
At 31 January 2012	<u>21,707</u>
 Depreciation	
At 01 February 2011	9,713
Charge for year	2,999
At 31 January 2012	<u>12,712</u>
 Net Book Value	
At 31 January 2012	8,995
At 31 January 2011	<u>1,626</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000