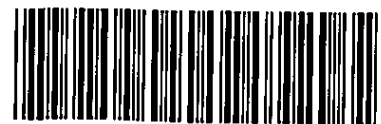


**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 January 2007**  
**for**  
**Square One Design Supply Ltd**

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**Square One Design Supply Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2007**

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**Square One Design Supply Ltd**

**Company Information**  
**for the Year Ended 31 January 2007**

**DIRECTOR:** S J Hunt

**SECRETARY:** I G Barwick

**REGISTERED OFFICE:** The Painswick Inn  
Gloucester Street  
Stroud  
Gloucestershire  
GL5 1QG

**REGISTERED NUMBER:** 03268278 (England and Wales)

**ACCOUNTANTS:** Gerard & Co Accountants Ltd  
The Painswick Inn  
Gloucester Street  
Stroud  
Gloucestershire  
GL5 1QG

**BANKERS:** HSBC  
6 Old Church Road  
Clevedon  
North Somerset  
BS21 6NA

**Square One Design Supply Ltd**

**Report of the Director**  
**for the Year Ended 31 January 2007**

The director presents his report with the financial statements of the company for the year ended 31 January 2007

**PRINCIPAL ACTIVITY**


The principal activity of the company in the year under review was that of the design and supply of various forms of packaging

**DIRECTOR**

S J Hunt held office during the whole of the period from 1 February 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



I G Barwick - Secretary

3 August 2007

**Square One Design Supply Ltd**

**Profit and Loss Account**  
**for the Year Ended 31 January 2007**

	Notes	31 1 07	31 1 06
		£	£
<b>TURNOVER</b>		418,637	468,450
Cost of sales		282,645	321,854
<b>GROSS PROFIT</b>		135,992	146,596
Distribution costs		4,171	3,499
Administrative expenses		101,940	109,225
		106,111	112,724
		29,881	33,872
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	30,131	33,872
Interest receivable and similar income		782	552
		30,913	34,424
Interest payable and similar charges		-	59
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		30,913	34,365
Tax on profit on ordinary activities	3	5,712	6,248
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		25,201	28,117

The notes form part of these financial statements

**Square One Design Supply Ltd**

**Balance Sheet**

**31 January 2007**

	Notes	31 1 07 £	31 1 06 £
<b>FIXED ASSETS</b>			
Tangible assets	5	4,586	6,115
<b>CURRENT ASSETS</b>			
Stocks	6	8,216	10,265
Debtors	7	28,886	48,817
Prepayments and accrued income		188	-
Cash at bank and in hand		20,021	10,999
		<u>57,311</u>	<u>70,081</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>30,921</u>	<u>43,421</u>
<b>NET CURRENT ASSETS</b>		<u>26,390</u>	<u>26,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>30,976</u></u>	<u><u>32,775</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1,000
Profit and loss account	10	<u>29,976</u>	<u>31,775</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>30,976</u></u>	<u><u>32,775</u></u>

The notes form part of these financial statements

**Square One Design Supply Ltd**

**Balance Sheet - continued**

**31 January 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007.

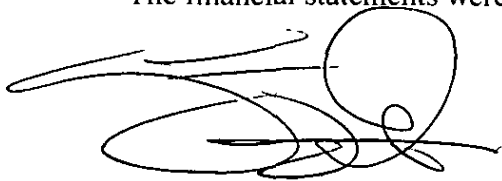
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 3 August 2007 and were signed by

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

Director

The notes form part of these financial statements

## **Notes to the Financial Statements** **for the Year Ended 31 January 2007**



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2007**

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 1 07	31 1 06
	£	£
Current tax:		
UK corporation tax	5,712	6,248
	<hr/>	<hr/>
Tax on profit on ordinary activities	5,712	6,248
	<hr/>	<hr/>

UK corporation tax has been charged at 19% (2006 - 19%)

**4 DIVIDENDS**

	31 1 07	31 1 06
	£	£
Interim	27,000	20,000
	<hr/>	<hr/>

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2006 and 31 January 2007	9,350	1,439	10,789
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 February 2006	4,091	583	4,674
Charge for year	1,315	214	1,529
	<hr/>	<hr/>	<hr/>
At 31 January 2007	5,406	797	6,203
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 January 2007	3,944	642	4,586
	<hr/>	<hr/>	<hr/>
At 31 January 2006	5,259	856	6,115
	<hr/>	<hr/>	<hr/>

**Square One Design Supply Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2007**

**6 STOCKS**

	31 1 07	31 1 06
	£	£
Stocks	1,229	8,800
Work-in-progress	6,987	1,465
	<u>8,216</u>	<u>10,265</u>

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 1 07	31.1 06
	£	£
Trade debtors	28,517	48,602
Other debtors	369	215
	<u>28,886</u>	<u>48,817</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 1 07	31 1 06
	£	£
Trade creditors	21,829	31,504
Taxation and social security	5,712	7,399
Other creditors	3,380	4,518
	<u>30,921</u>	<u>43,421</u>

**9 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 1 07	31.1.06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Square One Design Supply Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2007**

**10 RESERVES**

	Profit and loss account £
At 1 February 2006	31,775
Profit for the year	25,201
Dividends	(27,000)
	<hr/>
At 31 January 2007	29,976
	<hr/>