

Registered Number 03267614

CHRISTOPHER CLARK WORKSHOPS LIMITED

Abbreviated Accounts

30 April 2012

CHRISTOPHER CLARK WORKSHOPS LIMITED

Registered Number 03267614

Balance Sheet as at 30 April 2012

	Notes	2012 £	2010 £
Fixed assets			
Tangible	2	94,737	110,676
Total fixed assets		94,737	110,676
Current assets			
Stocks		50,549	38,126
Debtors		141,905	161,875
Cash at bank and in hand		160	307
Total current assets		192,614	200,308
Creditors: amounts falling due within one year		(175,218)	(205,493)
Net current assets		17,396	(5,185)
Total assets less current liabilities		112,133	105,491
Creditors: amounts falling due after one year	3	(87,588)	(88,014)
Provisions for liabilities and charges		(13,220)	(4,241)
Total net Assets (liabilities)		11,325	13,236
Capital and reserves			
Called up share capital	4	25,100	25,100
Other reserves		10,000	10,000
Profit and loss account		(23,775)	(21,864)
Shareholders funds		11,325	13,236

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2013

And signed on their behalf by:

Mr C Clark, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 Accounting policies

Accounting Convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Compliance with accounting standards** The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). **Leasing and hire purchase commitments** Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. **Stock and work in progress** Stock is valued at the lower of cost and net realisable value. Work in progress is calculated on the basis of costs incurred on specific contracts. If the ultimate profitability of the contract can be assessed with reasonable certainty, having made a prudent allowance for future costs, then profit is recognised in proportion to the contract work completed. Immediate provision is made for foreseeable losses. **Deferred taxation** Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings Leasehold	10.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Fixtures, fittings & equipment	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 20 November 2010	321,890
additions	1,235
disposals	
revaluations	
transfers	
At 30 April 2012	323,125

At 30 April 2012	<u>323,120</u>
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Depreciation

At 20 November 2010	211,214
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Charge for year	17,174
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on disposals

At 30 April 2012	<u>228,388</u>
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Net Book Value

At 20 November 2010	110,676
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At 30 April 2012	<u>94,737</u>
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3 Creditors: amounts falling due after more than one year

	2012	2010
	£	£
Bank loans and overdrafts	86,898	79,689
Other creditors	<u>690</u>	<u>8,325</u>
	87,588	88,014

The bank loans and overdraft are secured over the assets of the company and by personal guarantees given by the directors. Obligations under finance lease and hire purchase contracts are secured upon the assets for which they were used to purchase.

4 Share capital

	2012	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
25100 Ordinary of £1.00 each	25,100	25,100

5 Transactions with directors

The following directors had loans during the period. The movement on these loans are as follows: 2012 2010 Maximum in period
 Loans to directors - C & Mrs A. Clark - 27,644 27,644 (Repaid January 2011) Loan to C.Clark - 23,345 23,345 (Repaid September 2011) Loan to C.Clark (advanced in year) 41,211 - 41,211

5 Transactions with directors Cont

Interest has been charged on the loans at a rate of 4%. The director is aware there were insufficient reserves to meet the dividend liabilities. He will ensure that no further dividends are voted for payment post the date of approval of the financial statements until there are sufficient reserves to

meet any liabilities.