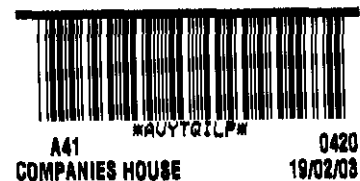


Akhtar & Company Ltd
COMPANY No: 3267543

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 22 APRIL 2002

44



Akhtar & Company Ltd

BALANCE SHEET AS AT 22 APRIL 2002

		2002	2001
		£	£
	Note		
FIXED ASSETS			
TANGIBLE FIXED ASSETS	2	975	1,220
CREDITORS:AMOUNTS FALLING DUE WITHIN ONE YEAR		(979)	(964)
		_____	_____
NET CURRENT LIABILITIES		(979)	(964)
		_____	_____
NET ASSETS		(£4)	£256
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		(6)	254
		_____	_____
SHAREHOLDERS' FUNDS		(£4)	£256
		=====	=====

BALANCE SHEET AS AT 22 APRIL 2002

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision c of section 249A (1) of the Companies act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 22 April 2002 and its profit for the year then ended in accordance with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

The financial statements were approved by the Board on 17 February 2002 and signed on its behalf.

M H Akhtar

(Director)

Mr M H Akhtar

Akhtar & Company Ltd
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 APRIL 2002

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 20% reducing balance

c) Deferred taxation

No provision has been made in respect of these in the accounts as no material difference exists.

2 TANGIBLE ASSETS

	Office Equipment
Cost	
Balance at 23 April 2001	2,750
At 22 April 2002	<u>2,750</u>
Depreciation	
Balance at 23 April 2001	1,530
Charge for the period	245
At 22 April 2002	<u>1,775</u>
Net Book Value	
At 22 April 2002	975
At 22 April 2001	<u>1,220</u>

3 CALLED UP SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
100 ordinary shares of £1 each	£100	£100
	<u>=====</u>	<u>=====</u>
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	£2	£2
	<u>=====</u>	<u>=====</u>

4 TRANSACTIONS WITH THE DIRECTOR

Included in creditors is a loan to the director of £200. The Maximum liability during the year was £Nil