

Akhtar & Company Ltd
COMPANY No: 3267543

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 APRIL 2001



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AKHTAR & COMPANY LTD

INDEX TO THE FINANCIAL STATEMENTS

	Page (s)
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4-5
Notes to the Financial Statements	6-8

Page 8 does not form part of the statutory accounts

AKHTAR & COMPANY LIMITED

COMPANY INFORMATION

DIRECTOR:	Mr M H Akhtar
SECRETARY:	Mrs M E Akhtar
REGISTERED OFFICE:	11 Regent Place Rugby Warwickshire CV21 2 PJ
REGISTERED NUMBER:	3267543

AKHTAR & COMPANY LIMITED

REPORT OF THE DIRECTOR

The Director presents his report and financial statements for the year ended 22 April 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company throughout the period were those of financial Consultancy.

DIRECTOR AND HIS INTEREST IN SHARES

The name of the director of the company who held office at 22 April 2001 is as follows together with his interest in the ordinary shares:

	At 22 April 2001	At 22 April 2000
Mr M H Akhtar	1	1
Mrs M E Akhtar	1	1

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19 February 2001 and signed on its behalf.

SIGNED ON BEHALF OF
THE BOARD OF DIRECTORS

M. H. Akhtar

pp Mrs M E Akhtar - (Secretary)

Akhtar & Company Ltd

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 22 APRIL 2001

		2001	2000
		£	£
	Note		
TURNOVER	1	-	-
ADMINISTRATIVE EXPENSES		(315)	(395)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(315)	(395)
RETAINED LOSS for the year		(£315)	(£395)
RETAINED PROFIT Brought forward		569	964
RETAINED PROFIT Carried forward		254	569

The notes on pages 5 to 7 form part of these financial statements

Akhtar & Company Ltd

BALANCE SHEET AS AT 22 APRIL 2001

		2001	2000
		£	£
	Note		
FIXED ASSETS			
TANGIBLE FIXED ASSETS		1,220	1,520
CREDITORS:AMOUNTS FALLING			
DUE WITHIN ONE YEAR	4	(964)	(949)
NET CURRENT LIABILITIES		(964)	(949)
NET ASSETS		£256	£571
		=====	=====
CAPITAL AND RESERVES			
Called up share			
capital	5	2	2
Profit and loss			
account		254	569
SHAREHOLDERS' FUNDS		£256	£571
		=====	=====

BALANCE SHEET AS AT 22 APRIL 2001

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision c of section 249A (1) of the Companies act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 22 April 2001 and its profit for the year then ended in accordance with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller Entities (effective March 1999).

The financial statements were approved by the Board on 19 February 2001 and signed on its behalf.

M H Akhtar

(Director)

Mr M H Akhtar

Akhtar & Company Ltd
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 APRIL 2001

1 ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operation which are described in the Director's Report.

b) Depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 20% reducing balance

c) Deferred taxation

No provision has been made in respect of these accounts as no material difference exists.

2 OPERATING LOSS

	2001	2000
	£	£
The operating loss is stated after charging:		
Depreciation	300	475
	=====	=====

3 TANGIBLE ASSETS

	Office Equipment
Cost	
Balance at 23 April 2000	2,750

At 22 April 2001	2,750

Depreciation	
Balance at 23 April 2000	1,230
Charge for the period	300

At 22 April 2001	1,530

Net Book Value	
At 22 April 2001	1,220
At 22 April 2000	1,520
	=====

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 22 APRIL 2001

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2001	2000
	£	£
Corporation tax	779	779
Director's loan account	185	155
Accruals	-	15
	<hr/>	<hr/>
	£964	£949
	<hr/>	<hr/>
5 CALLED UP SHARE CAPITAL	2001	2000
	£	£
Authorised:		
100 ordinary shares of £1 each	£100	£100
	<hr/>	<hr/>
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	£2	£2
	<hr/>	<hr/>

6 TRANSACTIONS WITH THE DIRECTOR

Included in creditors is a loan to the director of £185. The Maximum liability during the year was £Nil

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 22 APRIL 2001

	2001		2000
	£	£	£
Fees received	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
ADMINISTRATIVE EXPENSES			
Wages	-	-	-
Director's fees	-	-	-
Motor , travelling and subsistence	-	-	-
Printing, postage and stationery	-	-	-
Company registration fees	15	15	
Use of home as offices	-	-	
Depreciation	300	380	
	<hr/>	<hr/>	<hr/>
	315	395	
PROFIT ON ORDINARY ACTIVITIES			
BEFORE TAXATION	<hr/>	<hr/>	<hr/>
	(£315)	(£395)	

This page does not form part of the statutory financial statements