

Registered Number 03267543

AKHTAR & CO LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	71,760	72,560
Tangible assets	3	463,748	426,328
		<u>535,508</u>	<u>498,888</u>
Current assets			
Debtors		77,072	66,762
Cash at bank and in hand		488	55
		<u>77,560</u>	<u>66,817</u>
Creditors: amounts falling due within one year		<u>(66,975)</u>	<u>(65,568)</u>
Net current assets (liabilities)		<u>10,585</u>	<u>1,249</u>
Total assets less current liabilities		<u>546,093</u>	<u>500,137</u>
Creditors: amounts falling due after more than one year		<u>(110,092)</u>	<u>(104,671)</u>
Total net assets (liabilities)		<u>436,001</u>	<u>395,466</u>
Capital and reserves			
Called up share capital	4	200	200
Share premium account		50,000	50,000
Profit and loss account		385,801	345,266
Shareholders' funds		<u>436,001</u>	<u>395,466</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 January 2016

And signed on their behalf by:

Mr M H Akhtar, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 1% Straight line

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>80,000</u>
Amortisation	
At 1 May 2014	7,440
Charge for the year	800
On disposals	-
At 30 April 2015	<u>8,240</u>

Net book values

At 30 April 2015	<u>71,760</u>
At 30 April 2014	<u>72,560</u>

3 Tangible fixed assets

£

Cost

At 1 May 2014	442,105
Additions	38,241
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>480,346</u>

Depreciation

At 1 May 2014	15,777
Charge for the year	821
On disposals	-
At 30 April 2015	<u>16,598</u>

Net book values

At 30 April 2015	<u>463,748</u>
At 30 April 2014	<u>426,328</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
200 Ordinary shares of £1 each	200	200

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