

**Registered Number 03267543**

**AKHTAR & CO LIMITED**

**Abbreviated Accounts**

**30 April 2014**

## Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	72,560	73,360
Tangible assets	3	426,328	362,394
		<u>498,888</u>	<u>435,754</u>
<b>Current assets</b>			
Debtors		66,762	41,569
Cash at bank and in hand		55	8,964
		<u>66,817</u>	<u>50,533</u>
<b>Creditors: amounts falling due within one year</b>		<u>(65,568)</u>	<u>(44,325)</u>
<b>Net current assets (liabilities)</b>		<u>1,249</u>	<u>6,208</u>
<b>Total assets less current liabilities</b>		<u>500,137</u>	<u>441,962</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(104,671)</u>	<u>(88,797)</u>
<b>Total net assets (liabilities)</b>		<u>395,466</u>	<u>353,165</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Share premium account		50,000	50,000
Profit and loss account		345,266	302,965
<b>Shareholders' funds</b>		<u>395,466</u>	<u>353,165</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2014

And signed on their behalf by:

**Mr M H Akhtar, Director**

**Notes to the Abbreviated Accounts for the period ended 30 April 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 1% Straight line

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>80,000</u>
<b>Amortisation</b>	
At 1 May 2013	6,640
Charge for the year	800
On disposals	-
At 30 April 2014	<u>7,440</u>

**Net book values**

At 30 April 2014	<u>72,560</u>
At 30 April 2013	<u>73,360</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 May 2013	377,145
Additions	64,960
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>442,105</u>

**Depreciation**

At 1 May 2013	14,751
Charge for the year	1,026
On disposals	-
At 30 April 2014	<u>15,777</u>

**Net book values**

At 30 April 2014	<u>426,328</u>
At 30 April 2013	<u>362,394</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
200 Ordinary shares of £1 each	200	200

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