

**Registered Number 03267543**

**AKHTAR & CO LIMITED**

**Abbreviated Accounts**

**30 April 2011**

AKHTAR &amp; CO LIMITED

Registered Number 03267543

## Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	74,960	75,760
Tangible	3	<u>225,162</u>	<u>187,731</u>
Total fixed assets		300,122	263,491
<b>Current assets</b>			
Debtors		36,819	44,325
Cash at bank and in hand		584	3,986
Total current assets		<u>37,403</u>	<u>48,311</u>
<b>Creditors: amounts falling due within one year</b>		(40,395)	(47,563)
<b>Net current assets</b>		(2,992)	748
<b>Total assets less current liabilities</b>		<u>297,130</u>	<u>264,239</u>
<b>Creditors: amounts falling due after one year</b>		(69,030)	(73,001)
<b>Total net Assets (liabilities)</b>		228,100	191,238
<b>Capital and reserves</b>			
Called up share capital		200	200
Share premium account		50,000	50,000
Profit and loss account		<u>177,900</u>	<u>141,038</u>
<b>Shareholders funds</b>		<u>228,100</u>	<u>191,238</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 January 2012

And signed on their behalf by:

**Mr M H Akhtar, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Goodwill	1.00% Straight Line
Software development	% Subject to annual impairment review

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2010	80,000
At 30 April 2011	<u>80,000</u>
Depreciation	
At 30 April 2010	4,240
Charge for year	800
At 30 April 2011	<u>5,040</u>
Net Book Value	
At 30 April 2010	75,760
At 30 April 2011	<u>74,960</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2010	199,090
additions	38,767
disposals	
revaluations	
transfers	
At 30 April 2011	<u>237,857</u>
Depreciation	
At 30 April 2010	11,359

Charge for year	1,336
on disposals	
At 30 April 2011	<u>12,695</u>

Net Book Value	
At 30 April 2010	187,731
At 30 April 2011	<u>225,162</u>

#### **4 Related party disclosures**

The company was under the joint control of Mr M H Akhtar and Mrs M E Akhtar who each own 51% and 32% of the issued share capital respectively. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (April 2008).