# 1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

#AIFN8248# 0217
COMPANIES HOUSE 21/01/05

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# ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	200	14	200 as resta	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,098		5,098
Current assets					
Debtors		2,110		1,852	
Cash at bank and in hand		234		2,800	
		2,344		4,652	
Creditors: amounts falling due within		(500)		(ama)	
one year		(523)		(672)	
Net current assets			1,821		3,980
Total assets less current liabilities			6,919		9,078
Creditors: amounts falling due after					
more than one year	3		(5,098)		(5,098)
			1,821		3,980
			-		
Capital and reserves					
Called up share capital	4		5		5
Share premium account	•		75		75
Profit and loss account			1,741		3,900
Shareholders' funds			1,821		3,980

# ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11/01/2005

S Baderman

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Land and buildings freehold

None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2004.

#### 2 Fixed assets

			Tangible assets £
	Cost		
	At 1 April 2003 & at 31 March 2004		5,098
	At 31 March 2003		5,098
3	Creditors: amounts falling due after more than one year	2004 £	2003 £
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years other than by instalments	5,098	5,098
4	Share capital	2004	2003
	Authorised	£	£
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5