REGISTERED NUMBER: 03267340 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

FOR

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:	Mrs A O'Donnell L McMenemy Ms L Hamilton Mrs B R Babb
SECRETARY:	Ms L Hamilton
REGISTERED OFFICE:	1 Lansdowne Avenue Winchester Hampshire SO23 9TL
REGISTERED NUMBER:	03267340 (England and Wales)
ACCOUNTANTS:	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**5,098**		5,098
CURRENT ASSETS					
Debtors	5	**925**		865	
Cash at bank		**7,555**		3,340	
		8,480		4,205	
CREDITORS					
Amounts falling due within one year	6	**920**		780	
NET CURRENT ASSETS			**7,560**		3,425
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,658**		8,523
CAPITAL AND RESERVES					
Called up share capital			**6**		6
Share premium			**75**		75
Retained earnings			**12,577**		8,442
SHAREHOLDERS' FUNDS			**12,658**		8,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th November 2023 and were signed on its behalf by:

Ms L Hamilton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

1 & 2 Clifton Terrace Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation has not been provided on freehold land and buildings as the directors consider that the residual value is not less than cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1st April 2022	
and 31st March 2023	**5,098**
NET BOOK VALUE	
At 31st March 2023	**5,098**
At 31st March 2022	5,098

The value of non-depreciable assets amounts to £5,098 (2022: £5,098).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**367**	367
Prepayments	**558**	498
	925	865

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	920	780