

REGISTERED NUMBER: 03267340 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mrs A O'Donnell
L McMenemy
Ms L Hamilton
Mrs B R Babb

SECRETARY:

Ms L Hamilton

REGISTERED OFFICE:

1 Lansdowne Avenue
Winchester
Hampshire
SO23 9TL

REGISTERED NUMBER:

03267340 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		5,098		5,098
CURRENT ASSETS					
Debtors	4	323		1,957	
Cash at bank		<u>9,544</u>		<u>17,774</u>	
		9,867		19,731	
CREDITORS					
Amounts falling due within one year	5	<u>3,324</u>		<u>17,010</u>	
NET CURRENT ASSETS			<u>6,543</u>		<u>2,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,641</u>		<u>7,819</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Share premium			75		75
Retained earnings			<u>11,561</u>		<u>7,739</u>
SHAREHOLDERS' FUNDS			<u>11,641</u>		<u>7,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2018 and were signed on its behalf by:

Ms L Hamilton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

1 & 2 Clifton Terrace Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has not been provided on freehold land and buildings as the directors consider that the residual value is not less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2017	
and 31 March 2018	<u>5,098</u>
NET BOOK VALUE	
At 31 March 2018	<u>5,098</u>
At 31 March 2017	<u>5,098</u>

The value of non-depreciable assets amounts to £5,098 (2017: £5,098).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	-	1,613
Prepayments	<u>323</u>	<u>344</u>
	<u>323</u>	<u>1,957</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	2,119	770
Accrued expenses	<u>1,205</u>	<u>16,240</u>
	<u>3,324</u>	<u>17,010</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.