

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mrs A O'Donnell
L McMenemy
Ms L Hamilton
Mrs B R Babb

SECRETARY:

Ms L Hamilton

REGISTERED OFFICE:

1 Lansdowne Avenue
Winchester
Hampshire
SO23 9TL

REGISTERED NUMBER:

03267340 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		5,098		5,098
CURRENT ASSETS					
Debtors	5	1,742		337	
Cash at bank		<u>12,985</u>		<u>11,251</u>	
		14,727		11,588	
CREDITORS					
Amounts falling due within one year	6	<u>918</u>		<u>1,357</u>	
NET CURRENT ASSETS			<u>13,809</u>		<u>10,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,907</u>		<u>15,329</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Share premium			75		75
Retained earnings			<u>18,826</u>		<u>15,248</u>
SHAREHOLDERS' FUNDS			<u>18,907</u>		<u>15,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

Ms L Hamilton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

1 & 2 Clifton Terrace Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has not been provided on freehold land and buildings as the directors consider that the residual value is not less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2019
and 31 March 2020

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

**Land and
buildings
£**

5,098

5,098

5,098

The value of non-depreciable assets amounts to £5,098 (2019: £5,098).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	1,285	-
Prepayments	457	337
	<u>1,742</u>	<u>337</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	138	577
Accrued expenses	780	780
	<u>918</u>	<u>1,357</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.