# 1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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17/11/2010 COMPANIES HOUSE

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# **ABBREVIATED BALANCE SHEET**

### **AS AT 31 MARCH 2010**

		201	2010		9
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,098		5,099
Current assets					
Debtors		245		219	
Cash at bank and in hand		2,197		814	
		2,442		1,033	
Creditors: amounts falling due withir	1				
one year		(2,142)		(554)	
Net current assets			300		479
Total assets less current liabilities			5,398		5,578
Creditors: amounts falling due after					
more than one year	3		-		(5,098)
			5,398		480
Capital and reserves					
Called up share capital	4		5		5
Share premium account			75		75
Profit and loss account			5,318		400
Shareholders' funds			5,398		480

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2010**

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13.11 3 0(p

Director

Company Registration No. 3267340

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

#### I Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Land and buildings freehold

None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2009.

**Tangible** 

#### 2 Fixed assets

			assets £
	Cost		
	At 1 April 2009 & at 31 March 2010		5,098
	At 31 March 2009		5,099
3	Creditors: amounts falling due after more than one year	2010 £	2009 £
	Analysis of loans repayable in more than five years  Total not repayable by instalments and due in more than five years		5,098
4	Share capital	2010 £	2009 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5