

Company Registration No. 3267340 (England and Wales)

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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24/11/2009

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,099		9,241
Current assets					
Debtors		219		641	
Cash at bank and in hand		814		2,524	
		<u>1,033</u>		<u>3,165</u>	
Creditors: amounts falling due within one year		<u>(554)</u>		<u>(619)</u>	
Net current assets			<u>479</u>		<u>2,546</u>
Total assets less current liabilities			<u>5,578</u>		<u>11,787</u>
Creditors: amounts falling due after more than one year	3		<u>(5,098)</u>		<u>(5,098)</u>
			<u>480</u>		<u>6,689</u>
Capital and reserves					
Called up share capital	4		5		5
Share premium account			75		75
Profit and loss account			400		6,609
Shareholders' funds			<u>480</u>		<u>6,689</u>

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20/11/09



H Gillman

Director

Company Registration No. 3267340

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Land and buildings freehold None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2009.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	9,241
Disposals	(4,142)
	<hr/>
At 31 March 2009	5,099
	<hr/>
At 31 March 2008	9,241
	<hr/>

3 Creditors: amounts falling due after more than one year	2009	2008
	£	£

Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	5,098	5,098
	<hr/>	<hr/>

4 Share capital	2009	2008
	£	£

Authorised

100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

Allotted, called up and fully paid

5 Ordinary shares of £1 each	5	5
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