1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	-	201	3	201	2
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,098		5,098
Current assets					
Debtors		-		82	
Cash at bank and in hand		518		3,757	
		518		3,839	
Creditors amounts falling due with	ın				
one year		(582)		(915) ————	
Net current (liabilities)/assets			(64)		2,924
Total assets less current liabilities			5,034		8,022
					
Capital and reserves					
Called up share capital	3		5		5
Share premium account			75		75
Profit and loss account			4,954		7,942
Shareholders' funds			5,034		8,022

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for Issue on 07/11/2015

S Tilley
Director

Company Registration No. 03267340

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

12 Turnover

Turnover represents amounts receivable for service charges

1 3 Tangible fixed assets and depreciation

Land and buildings freehold

None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2013.

2 Fixed assets

-			Tangible assets £
	Cost		
	At 1 April 2012 & at 31 March 2013		5,098
	At 31 March 2012		5,098
3	Share capital	2013	2012
3	Share capital	£	
		r.	£
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5
			