1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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08/12/2012 COMPANIES HOUSE

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

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1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		201	2012		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,098		5,098
Current assets					
Debtors		82		164	
Cash at bank and in hand		3,757		450	
		3,839		614	
Creditors: amounts falling due within					
one year		(915)		(603)	
Net current assets			2,924	_	11
Total assets less current liabilities			8,022		5,109
				=	
Capital and reserves					
Called up share capital	3		5		5
Share premium account			75		75
Profit and loss account			7,942		5,029
Shareholders' funds			8,022		5,109
				;	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on X 28/11/2012

S Tilley

Director

Company Registration No. 03267340

1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for service charges

1.3 Tangible fixed assets and depreciation

Land and buildings freehold

None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2012.

2 Fixed assets

			Tangible assets £
	Cost		
	At 1 April 2011 & at 31 March 2012		5,098
	At 31 March 2011		5,098
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5

4 Ultimate parent company

There is no ultimate controlling party