

Company Registration No. 3267340 (England and Wales)

**1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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COMPANIES HOUSE

# 1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,098		5,098
<b>Current assets</b>					
Debtors		164		245	
Cash at bank and in hand		450		2,197	
		614		2,442	
<b>Creditors: amounts falling due within one year</b>		(603)		(2,142)	
<b>Net current assets</b>			11		300
<b>Total assets less current liabilities</b>			5,109		5,398
<b>Capital and reserves</b>					
Called up share capital	3		5		5
Share premium account			75		75
Profit and loss account			5,029		5,318
<b>Shareholders' funds</b>			5,109		5,398

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14/09/11

x   
H Gillman  
Director

Company Registration No. 3267340

# 1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Turnover

Turnover represents amounts receivable for service charges

#### 1.3 Tangible fixed assets and depreciation

Land and buildings freehold                      None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2011

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2010 & at 31 March 2011	5,098
	<u>5,098</u>
At 31 March 2010	<u>5,098</u>

### 3 Share capital

	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>

### 4 Ultimate parent company

There is no ultimate controlling party