# 1 & 2 CLIFTON TERRACE MANAGEMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

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A03 18/07/2008 COMPANIES HOUSE

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## ABBREVIATED BALANCE SHEET

## **AS AT 31 MARCH 2008**

	200	)8	200	7
Notes	£	£	£	£
2		9,241		5,098
	641		2,481	
	2,524		4,655	
	3,165		7,136	
	(619)		(738)	
		2,546		6,398
		11,787		11,496
3		(5,098)		(5,098)
		6,689		6,398
4		5		5
		<b>7</b> 5		75
		6,609		6,318
	2	2  641 2,524 3,165 (619)	2 9,241  641 2,524 3,165 (619)  2,546 11,787  3 (5,098) 6,689  4 5 75	Notes       £       £       £         2       9,241         641 2,524 3,165 3,165       2,481 4,655 7,136         (619)       (738)         2,546 11,787         3       (5,098) 6,689         6,689         4       5 75

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2008**

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

14/07/08

- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

H Gillman Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Land and buildings freehold

None

No depreciation is charged on freehold property owned by the company. This is because the company maintains the property in good condition in order to ensure that no diminution in value occurs. Whilst this is not in accordance with UK GAAP the directors are of the opinion that this policy provides a true and fair view of the assets of the company as at 31st March 2007.

Tangible

#### 2 Fixed assets

			assets £
	Cost		
	At 1 April 2007		5,098
	Additions		4,143
	At 31 March 2008		9,241
	At 31 March 2007	•	5,098
3	Creditors amounts falling due after more than one year	2008	2007
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	-	5,098
4	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<del></del>	
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5