

PRINT DESIGNS (WILMSLOW) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31, DECEMBER 2006

Rbc
3266514

ROBIN BLACKBURN
CHARTERED ACCOUNTANTS

SATURDAY



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29/09/2007

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COMPANIES HOUSE

PRINT DESIGNS (WILMSLOW) LIMITED

COMPANY INFORMATION

DIRECTOR

E.L.GASCOYNE

SECRETARY

C.A.GASCOYNE

COMPANY NUMBER

3266514

REGISTERED OFFICE

54 OLD WOOL LANE
CHEADLE HULME
CHEADLE
CHESHIRE SK8 5JA

REPORTING ACCOUNTANTS

ROBIN BLACKBURN
CHARTERED ACCOUNTANTS
FIELD HOUSE
ADLINGTON ROAD
WILMSLOW
CHESHIRE SK9 2BJ

BUSINESS ADDRESS

7 STATION ROAD
WILMSLOW CHESHIRE
SK9 1BU

BANKERS

BARCLAYS BANK PLC
59 GROVE STREET
WILMSLOW
CHESHIRE SK9 1ER

PRINT DESIGNS (WILMSLOW) LIMITED

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PRINT DESIGNS (WILMSLOW) LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31, DECEMBER 2006

The director presents his report and the financial statements for the year ended 31, December 2006.

PRINCIPAL ACTIVITY

The company has continued to operate in graphic design for printing, advertising and promotional purposes.

DIRECTOR AND HIS INTERESTS

The director who served during the year and his interests in the company are as stated below :-

	Ordinary Shares	
	31.12.2006	31.12.2005
E.L.Gascoyne	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing these the director is required to :-

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are reasonable and prudent unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for taking steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

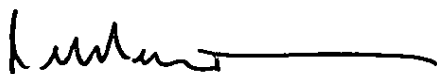
This report was approved by the Board on.....14.9.2007..... and signed on its behalf by


.....
E.L.Gascoyne - Director

PRINT DESIGNS (WILMSLOW) LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS OF
PRINT DESIGNS (WILMSLOW) LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the Financial Statements for the year ended 31st December 2006 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities from the accounting records supplied to us.



Robin Blackburn
CHARTERED ACCOUNTANTS

Field House
Adlington Road
Wilmslow
Cheshire SK9 2BJ

September 12th 2007

PRINT DESIGNS (WILMSLOW) LIMITED
 . PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31, DECEMBER 2006

	Notes	<u>2005</u>
	£	£
Turnover	1 417,590	435,747
Cost of Sales	211,303	220,367
	<hr/>	<hr/>
Gross Profit	206,287	215,380
Administrative Expenses	162,821	165,481
	<hr/>	<hr/>
Operating Profit	43,466	49,899
Bank Interest	859	857
	<hr/>	<hr/>
Profit on Ordinary Activities before Taxation	44,325	50,756
Taxation	4 8,422	2,795
Dividend	<u>30,000</u>	<u>25,000</u>
Retained Profit for the Year	5,903	22,961
Retained Profit brought forward	123,969	101,008
	<hr/>	<hr/>
Retained Profit carried forward	<u>129,872</u>	<u>123,969</u>
	<hr/>	<hr/>

PRINT DESIGNS (WILMSLOW) LIMITED
BALANCE SHEET AS AT 31, DECEMBER 2006

			<u>2005</u>	
		£	£	£
	Notes			
<u>Fixed Assets</u>				
Tangible Assets	7		23,774	29,718
Goodwill			15,866	15,866
<u>Current Assets</u>				
Stock		3,060		2,952
Debtors	8	51,796		61,145
Cash at Bank and In Hand		86,009		102,955
		<u>140,865</u>		<u>167,052</u>
Creditors	9	<u>46,895</u>		<u>59,236</u>
Net Current Assets			93,970	107,816
Creditors : amounts falling due after one year	10		(3,736)	(29,429)
			<u>129,874</u>	<u>123,971</u>
<u>Capital and Reserves</u>				
Called up share capital	11		2	2
Profit and Loss Account			<u>129,872</u>	<u>123,969</u>
Equity Shareholders' Funds			<u>129,874</u>	<u>123,971</u>

The Directors' statements required by section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The Notes on pages 6 to 10 are an integral part of these financial statements.

PRINT DESIGNS (WILMSLOW) LIMITED
BALANCE SHEET AS AT 31, DECEMBER 2006
CONT'D

- Directors' statements required by section 249B(4) for the year ended 31st December 2006.

In approving these financial statements as the director of the company
I hereby confirm :

- (a) that for the year stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31, December 2006 and
- (c) that I acknowledge my responsibility for :
 - (1) ensuring that the company keeps proper accounting records which comply with section 221,

and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of section 226 and of which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on14.9.2007.....
and signed on its behalf by


.....
E. Gascoyne - Director

The notes on pages 6 to 10 form an integral part of these financial statements.

PRINT DESIGNS (WILMSLOW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31, DECEMBER 2006

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement, because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost residual values of each asset over its expected useful life as follows :-

Fixtures, Fittings and Equipment	-	20% Reducing Balance Basis
-------------------------------------	---	----------------------------

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

PRINT DESIGNS (WILMSLOW) LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31, DECEMBER 2006

	£	2005 £
3. <u>Operating Profit</u>		
Depreciation of tangible assets	5,944	7,429

4. <u>Directors' Emoluments</u>		
Remuneration and other benefits	12,000	16,206

5. Pension Costs

The company operates a defined contribution scheme in respect of its Director. The scheme and its assets are held by independent managers. The Pension charge represents contributions due from the company and amounted to :

£2,400 (2005 - £2,400)

6. Taxation		2005
	£	£
Corporation Tax	8,422	9,818

7. Tangible Fixed Assets

Fixtures, Fittings and Equipment

	£
Cost	
At 1, January 2006	83,078
Depreciation	
At 1, January 2006	53,360
Charge for the year	5,944
At 31, December 2006	<u>59,304</u>
Net Book Value	
At 31, December 2006	<u>23,774</u>
At 31, December 2005	<u>29,718</u>

PRINT DESIGNS (WILMSLOW) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31, DECEMBER 2006

	£	2005 £
8. Debtors		
Trade Debtors	51,796	60,470
PAYE	-	675
	<u>51,796</u>	<u>61,145</u>
9. Creditors		
Trade Creditors	32,405	46,564
Corporation Tax	8,422	9,818
Other Taxes and Social Security Costs	2,568	854
Accruals	3,500	2,000
	<u>46,895</u>	<u>59,236</u>
10. Creditors : amounts falling due after one year	<u>3,736</u>	<u>29,429</u>
11. Share Capital		
Authorised Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
12. Movements in Shareholders' Funds		
Profit for the Year	35,903	47,961
Shareholders' Funds	<u>123,969</u>	<u>101,008</u>
	159,872	148,969
Dividend	30,000	25,000
	<u>129,872</u>	<u>123,969</u>