

Registered number
3266368

24 Ray Street Management Limited

Report and Accounts

31 December 2009



24 Ray Street Management Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be to act as an association for the owners of the leases of the flats at 24 Ray Street, and to manage and administer the property, to provide services for the residents and to carry out such reconstruction, renewals, repairs, maintenance or renovation thereto as the directors may consider necessary or desirable

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£10 Ordinary shares	
	31 Dec 2009	1 Jan 2009
A G E Borer	0	2
A D Zenghelis	2	0
T G Macfarlane	2	2
P Yuen	2	2
J Dyson	2	2

Small company special provisions

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

This report was approved by the board on



C Lee
Secretary

**24 Ray Street Management Limited
Accountants' Report**

**Accountants' report to the directors of
24 Ray Street Management Limited**

You consider that the company is exempt from an audit for the year ended [date] You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses] and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts



Chesterton Accounts Services Limited
Accountants

4 Fen Road
Cambridge
CB4 1TX

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover	1	9,003	9,000
Administrative expenses		(19,885)	(6,729)
Operating (loss)/profit		<u>(10,882)</u>	<u>2,271</u>
Interest receivable		15	210
(Loss)/profit on ordinary activities before taxation		<u>(10,867)</u>	<u>2,481</u>
Tax on (loss)/profit on ordinary activities	2	-	(45)
(Loss)/profit for the financial year		<u>(10,867)</u>	<u>2,436</u>

24 Ray Street Management Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	3	(1,103)	(270)
Cash at bank and in hand		<u>36,424</u>	<u>31,462</u>
		35,321	31,192
Creditors: amounts falling due within one year	4	(1,768)	(1,759)
Net current assets		<u>33,553</u>	<u>29,433</u>
Net assets		<u>33,553</u>	<u>29,433</u>
Capital and reserves			
Called up share capital	5	80	80
Other Reserves	6	25,000	10,013
Profit and loss account	7	8,473	19,340
Shareholders' funds		<u>33,553</u>	<u>29,433</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ended 31 December 2009

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



T Macfarlane
Director

Approved by the board on 10.2.10

24 Ray Street Management Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 Taxation	2009 £	2008 £
UK income tax	-	45

3 Debtors	2009 £	2008 £
Trade debtors	(1,103)	(270)

4 Creditors' amounts falling due within one year	2009 £	2008 £
Trade creditors	159	(91)
Other taxes and social security costs	1,609	1,850
	<u>1,768</u>	<u>1,759</u>

5 Share capital	2009 £	2008 £
Authorised Ordinary shares of £10 each	80	80

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £10 each	8	8	80	80

6 Major repairs reserves	2009 £	2008 £
At 1 January	10,013	7,513
Additional	14,987	2,500
At 31 December	<u>25,000</u>	<u>10,013</u>

7 Profit and loss account	2009	2008
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24 Ray Street Management Limited
Notes to the Accounts
for the year ended 31 December 2009

	£	£
At 1 January	19,340	16,904
(Loss)/profit for the year	<u>(10,867)</u>	<u>2,436</u>
At 31 December	<u>8,473</u>	<u>19,340</u>

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales	9,003	9,000
Administrative expenses	(19,885)	(6,729)
Operating (loss)/profit	<u>(10,882)</u>	<u>2,271</u>
Interest receivable	15	210
(Loss)/profit before tax	<u>(10,867)</u>	<u>2,481</u>

24 Ray Street Management Limited
Schedule to the Profit and Loss Account
for the year ended 31 December 2009
for the information of the directors only

	2009	2008
	£	£
Sales		
Sales	<u>9,003</u>	<u>9,000</u>
Administrative expenses		
Premises costs		
Light and heat	241	236
Cleaning	<u>480</u>	<u>360</u>
	<u>721</u>	<u>596</u>
General administrative expenses		
Postage	9	50
Insurance	1,841	1,733
Repairs and maintenance	<u>15,449</u>	<u>2,500</u>
	<u>17,299</u>	<u>4,283</u>
Legal and professional costs		
Accountancy fees	1,850	1,850
Other legal and professional	<u>15</u>	<u>-</u>
	<u>1,865</u>	<u>1,850</u>
	<u>19,885</u>	<u>6,729</u>