

Registered number
3266368

24 Ray Street Management Limited

Report and Accounts

31 December 2012



24 Ray Street Management Limited

Directors' Report

The directors present their report and accounts for the year ended 31 december 2012

Principal activities

The company's principal activity during the year continued to be to act as an association for the owners of the leases of the flats at 24 Ray Street, and to manage and administer the property, to provide services for the residents and to carry out such reconstruction, renewals, repairs, maintenance or renovation thereto as the directors may consider necessary or desirable

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£10 Ordinary shares	
	31 Dec 2012	1 Jan 2012
A D Zenghelis	2	2
T G Macfarlane	2	2
P Yuen	2	2
J Dyson	2	2

Small company special provisions

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

This report was approved by the board on 07.02.13


C Lee
Secretary

24 Ray Street Management Limited
Accountants' Report

Accountants' report to the directors of
24 Ray Street Management Limited

You consider that the company is exempt from an audit for the year ended 31 12 12. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keep accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express an opinion on these accounts.



Colin Lee
Accountant

4 Fen Road
Cambridge
CB4 1TX

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 december 2012

	Notes	2012 £	2011 £
Turnover	1	9,000	9,000
Administrative expenses		(7,573)	(18,383)
Operating profit/(loss)		<u>1,427</u>	<u>(9,383)</u>
Interest receivable		-	10
Profit/(loss) on ordinary activities before taxation		<u>1,427</u>	<u>(9,373)</u>
Tax on profit/(loss) on ordinary activities	2	(4)	-
Profit/(loss) for the financial year		<u>1,423</u>	<u>(9,373)</u>

24 Ray Street Management Limited
Balance Sheet
as at 31 December 2012


	Notes	2012 £	2011 £
Current assets			
Debtors	3	(274)	1,202
Cash at bank and in hand		<u>5,284</u>	<u>3,485</u>
		5,010	4,687
Creditors amounts falling due within one year	4	(2,164)	(3,264)
Net current assets		<u>2,846</u>	<u>1,423</u>
Net assets		<u>2,846</u>	<u>1,423</u>
Capital and reserves			
Called up share capital	5	80	80
Other Reserves	6	-	-
Profit and loss account	7	2,766	1,343
Shareholders' funds		<u>2,846</u>	<u>1,423</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ended 31 December 2012

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

 07 Feb. 2013
T Macfarlane
Director
Approved by the board on 07.02.13

24 Ray Street Management Limited
Notes to the Accounts
for the year ended 31 december 2012

1 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 Taxation	2012	2011
	£	£
UK income tax	<u>4</u>	<u>-</u>

3 Debtors	2012	2011
	£	£
Debtors	<u>476</u>	<u>1,202</u>

4 Creditors' amounts falling due within one year	2012	2011
	£	£
Trade creditors	(750)	1,406
Other taxes and social security costs	1,873	1,858
Loan accounts	<u>1,041</u>	<u>-</u>
	<u>2,164</u>	<u>3,264</u>

5 Share capital	2012	2011
	£	£
Authorised Ordinary shares of £10 each	<u>80</u>	<u>80</u>

	2,012	2,011	2012	2011
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £10 each	<u>8</u>	<u>8</u>	<u>80</u>	<u>80</u>

6 Major repairs reserves	2012	2011
	£	£
At 1 January	-	27,500
Additional	-	(27,500)
At 31 December	<u>-</u>	<u>-</u>

7 Profit and loss account	2012	2011
	£	£
At 1 January	1,343	10,716
Profit/(loss) for the year	<u>1,423</u>	<u>(9,373)</u>
At 31 December	<u>2,766</u>	<u>1,343</u>

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 december 2012
for the information of the directors only

	2012	2011
	£	£
Sales	9,000	9,000
	(7,573)	(18,383)
Operating profit/(loss)	<u>1,427</u>	<u>(9,383)</u>
Interest receivable	-	10
Profit/(loss) before tax	<u>1,427</u>	<u>(9,373)</u>

24 Ray Street Management Limited

Schedule to the Profit and Loss Account for the year ended 31 december 2012

for the information of the directors only

	2012 £	2011 £
Sales		
Sales	<u>9,000</u>	<u>9,000</u>
Administrative expenses		
Premises costs		
Light and heat	234	267
Cleaning	<u>360</u>	<u>360</u>
	<u>594</u>	<u>627</u>
General administrative expenses		
Postage	10	16
Insurance	2,213	1,970
Repairs and maintenance	2,892	14,319
Bank charges	-	258
W/back 2009 retention	-	(659)
w/back Borer balance	-	(12)
	<u>5,115</u>	<u>15,892</u>
Legal and professional costs		
Accountancy fees	1,850	1,850
Other legal and professional	<u>13</u>	<u>14</u>
	<u>1,864</u>	<u>1,864</u>
	<u>7,573</u>	<u>18,383</u>