

Registered number
3266368

24 Ray Street Management Limited

Report and Accounts

31 December 2011

TUESDAY



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COMPANIES HOUSE

24 Ray Street Management Limited

Directors' Report

The directors present their report and accounts for the year ended 31 december 2011

Principal activities

The company's principal activity during the year continued to be to act as an association for the owners of the leases of the flats at 24 Ray Street, and to manage and administer the property, to provide services for the residents and to carry out such reconstruction, renewals, repairs, maintenance or renovation thereto as the directors may consider necessary or desirable

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£10 Ordinary shares	
	31 Dec 2011	1 Jan 2011
A D Zenghelis	2	2
T G Macfarlane	2	2
P Yuen	2	2
J Dyson	2	2

Small company special provisions

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

This report was approved by the board on

16 / 1 / 12



C Lee
Secretary

24 Ray Street Management Limited
Accountants' Report

Accountants' report to the directors of
24 Ray Street Management Limited

You consider that the company is exempt from an audit for the year ended 31 12 11. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Colin Lee
Accountant

4 Fen Road
Cambridge
CB4 1TX

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 december 2011

	Notes	2011 £	2010 £
Turnover	1	9,000	9,000
Administrative expenses		(18,383)	(6,727)
Operating profit/(loss)		<u>(9,383)</u>	<u>2,273</u>
Interest receivable		10	12
Profit/(loss) on ordinary activities before taxation		<u>(9,373)</u>	<u>2,285</u>
Tax on profit/(loss) on ordinary activities	2	-	(42)
Profit/(loss) for the financial year		<u>(9,373)</u>	<u>2,243</u>

24 Ray Street Management Limited
Balance Sheet
as at 31 December 2011

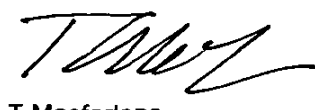
	Notes	2011 £	2010 £
Current assets			
Debtors	3	1,202	(1,863)
Cash at bank and in hand		<u>3,485</u>	<u>41,918</u>
		4,687	40,055
Creditors: amounts falling due within one year	4	(3,264)	(1,759)
Net current assets		<u>1,423</u>	<u>38,296</u>
Net assets		<u>1,423</u>	<u>38,296</u>
Capital and reserves			
Called up share capital	5	80	80
Other Reserves	6	-	27,500
Profit and loss account	7	1,343	10,716
Shareholders' funds		<u>1,423</u>	<u>38,296</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ended 31 December 2011

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

 . 16/01/12.

T Macfarlane
 Director

Approved by the board on

24 Ray Street Management Limited
Notes to the Accounts
for the year ended 31 december 2011

1 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 Taxation	2011 £	2010 £
UK income tax	-	42

3 Debtors	2011 £	2010 £
Debtors	1,202	(1,863)

4 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	1,406	(91)
Other taxes and social security costs	1,858	1,850
	3,264	1,759

5 Share capital	2011 £	2010 £
Authorised Ordinary shares of £10 each	80	80
	2011 £	2010 £
	2010 No	2009 No
Allotted, called up and fully paid Ordinary shares of £10 each	8	8
	80	80

6 Major repairs reserves	2011 £	2010 £
At 1 January	27,500	25,000
Additional	(27,500)	2,500
At 31 December	-	27,500

7 Profit and loss account	2011 £	2010 £
At 1 January	10,716	8,473
Profit/(loss) for the year	(9,373)	2,243
At 31 December	1,343	10,716

24 Ray Street Management Limited
Profit and Loss Account
for the year ended 31 december 2011

	Notes	2011 £	2010 £
Turnover	1	9,000	9,000
Administrative expenses		(18,383)	(6,727)
Operating profit/(loss)		<u>(9,383)</u>	<u>2,273</u>
Interest receivable		10	12
Profit/(loss) on ordinary activities before taxation		<u>(9,373)</u>	<u>2,285</u>
Tax on profit/(loss) on ordinary activities	2	-	(42)
Profit/(loss) for the financial year		<u>(9,373)</u>	<u>2,243</u>

24 Ray Street Management Limited

Schedule to the Profit and Loss Account for the year ended 31 december 2011

for the information of the directors only

	2011 £	2010 £
Sales		
Sales	<u>9,000</u>	<u>9,000</u>
Administrative expenses		
Premises costs		
Light and heat	267	261
Cleaning	<u>360</u>	<u>165</u>
	<u>627</u>	<u>426</u>
General administrative expenses		
Postage	16	-
Insurance	1,970	1,926
Repairs and maintenance	14,319	2,510
Bank charges	258	
W/back 2009 retention	(659)	
w/back Borer balance	<u>(12)</u>	
	<u>15,892</u>	<u>4,436</u>
Legal and professional costs		
Accountancy fees	1,850	1,850
Other legal and professional	<u>14</u>	<u>15</u>
	<u>1,864</u>	<u>1,865</u>
	<u>18,383</u>	<u>6,727</u>