

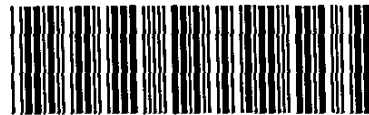
Registered number  
3266368

24 Ray Street Management Limited

Report and Accounts

31 December 2010

THURSDAY



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15/09/2011

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## **24 Ray Street Management Limited**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2010

#### **Principal activities**

The company's principal activity during the year continued to be to act as an association for the owners of the leases of the flats at 24 Ray Street, and to manage and administer the property, to provide services for the residents and to carry out such reconstruction, renewals, repairs, maintenance or renovation thereto as the directors may consider necessary or desirable

#### **Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£10 Ordinary shares	
	31 Dec 2010	1 Jan 2010
A D Zenghelis	2	2
T G Macfarlane	2	2
P Yuen	2	2
J Dyson	2	2

#### **Small company special provisions**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

This report was approved by the board on 6 SEPTEMBER 2011



C Lee  
Secretary

**24 Ray Street Management Limited  
Accountants' Report**

**Accountants' report to the directors of  
24 Ray Street Management Limited**

You consider that the company is exempt from an audit for the year ended 31 12 10. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Colin Lee  
Accountant

4 Fen Road  
Cambridge  
CB4 1TX

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**24 Ray Street Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Turnover</b>	<b>1</b>	9,000	9,003
Administrative expenses		(6,727)	(19,885)
<b>Operating profit/(loss)</b>		<u>2,273</u>	<u>(10,882)</u>
Interest receivable		12	15
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>2,285</u>	<u>(10,867)</u>
Tax on profit/(loss) on ordinary activities	<b>2</b>	(42)	-
<b>Profit/(loss) for the financial year</b>		<u>2,243</u>	<u>(10,867)</u>

**24 Ray Street Management Limited**  
**Balance Sheet**  
**as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	3	(1,863)	(1,103)
Cash at bank and in hand		<u>41,918</u>	<u>36,424</u>
		40,055	35,321
<b>Creditors: amounts falling due within one year</b>	4	(1,759)	(1,768)
<b>Net current assets</b>		<u>38,296</u>	<u>33,553</u>
<b>Net assets</b>		<u>38,296</u>	<u>33,553</u>
<b>Capital and reserves</b>			
Called up share capital	5	80	80
Other Reserves	6	27,500	25,000
Profit and loss account	7	10,716	8,473
<b>Shareholders' funds</b>		<u>38,296</u>	<u>33,553</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The company is entitled to exemption from audit under section 477 of the companies Act 2006 for the year ended 31 December 2010

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime



T Macfarlane  
 Director

Approved by the board on

6 SEPTEMBER 2011

**24 Ray Street Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

<b>2 Taxation</b>			<b>2010</b>	<b>2009</b>
			£	£
UK income tax			42	-
<b>3 Debtors</b>			<b>2010</b>	<b>2009</b>
			£	£
Trade debtors			(1,863)	(1,103)
<b>4 Creditors: amounts falling due within one year</b>			<b>2010</b>	<b>2009</b>
			£	£
Trade creditors			(91)	159
Other taxes and social security costs			1,850	1,609
			1,759	1,768
<b>5 Share capital</b>			<b>2010</b>	<b>2009</b>
			£	£
Authorised				
Ordinary shares of £10 each			80	80
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £10 each	8	8	80	80
<b>6 Major repairs reserves</b>			<b>2010</b>	<b>2009</b>
			£	£
At 1 January			25,000	10,013
Additional			2,500	14,987
At 31 December			27,500	25,000
<b>7 Profit and loss account</b>			<b>2010</b>	<b>2009</b>

**24 Ray Street Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

	£	£
At 1 January	8,473	19,340
Profit/(loss) for the year	<u>2,243</u>	<u>(10,867)</u>
At 31 December	<u>10,716</u>	<u>8,473</u>

**24 Ray Street Management Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	9,000	9,003
Administrative expenses	(6,727)	(19,885)
<b>Operating profit/(loss)</b>	<u>2,273</u>	<u>(10,882)</u>
Interest receivable	12	15
<b>Profit/(loss) before tax</b>	<u>2,285</u>	<u>(10,867)</u>

**24 Ray Street Management Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>9,000</u>	<u>9,003</u>
<b>Administrative expenses</b>		
Premises costs		
Light and heat	261	241
Cleaning	<u>165</u>	<u>480</u>
	<u>426</u>	<u>721</u>
General administrative expenses		
Postage	-	9
Insurance	1,926	1,841
Repairs and maintenance	<u>2,510</u>	<u>15,449</u>
	<u>4,436</u>	<u>17,299</u>
Legal and professional costs		
Accountancy fees	1,850	1,850
Other legal and professional	<u>15</u>	<u>15</u>
	<u>1,865</u>	<u>1,865</u>
	<u>6,727</u>	<u>19,885</u>