

AMMENDED

Report of the Director and
Financial Statements
for the Period
1 November 2007 to 31 October 2008
for
Red Chair Limited

MONDAY



AW5MLSMW

A34

21/03/2011

57

COMPANIES HOUSE

Company Information

DIRECTOR

I P M McLeod

COMPANY SECRETARY

J McLeod

REGISTERED NUMBER

3265918 (England and Wales)

REGISTERED OFFICE

Frolesworth House
Main Street
Frolesworth
Lutterworth
Leicestershire
LE17 5EG

Index to Accounts

<u>Page</u>	<u>Description</u>
4.	Report of the Directors
5.	Profit & Loss Account
6.	Balance Sheet
7.	Notes to the Financial Statements

Report of the Directors

The directors submit the annual report and accounts for the 1 November 2007 to 31 October 2008.

Principle Activity

The company is principally engaged in Business and Management Consultancy

Directors

The directors during the period under review and the shares in the company in which the directors were interested at the beginning and end of the period were

	At 31 October 2008 Ordinary £1 Shares	At 31 October 2007 Ordinary £1 Shares
I P.M McLeod	2	2

The directors have taken advantage, in the preparation of this report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board



I P M McLeod

(Director)

Profit and Loss Account
for the period 1 November 2007 to 31 October 2008

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
TURNOVER		-	-
Administrative Expenses		<u>985</u>	<u>308</u>
OPERATING PROFIT	2	(985)	(308)
Interest Receivable		<u>380</u>	<u>416</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(605)	108
Taxation	3	<u>56</u>	<u>82</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(661)	26
DIVIDENDS		=	=
		(661)	26
RETAINED PROFIT BROUGHT FORWARD		<u>24,458</u>	<u>24,432</u>
RETAINED PROFIT CARRIED FORWARD		<u>23,797</u>	<u>24,458</u>

The company has no recognised gains or losses other than the profit for the year. There were no acquisitions or discontinued operations during the current year.

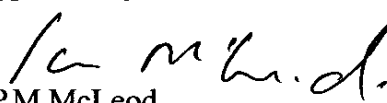
Balance Sheet as at 31 October 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible Assets		<u>5000</u>	<u>5000</u>
CURRENT ASSETS			
Debtors		6,433	5,149
Cash at bank and in hand		<u>12,515</u>	<u>14,486</u>
		23,948	24,635
CREDITORS: Amounts falling due Within 1 year	4	149	171
NET CURRENT ASSETS		<u>23,799</u>	<u>24,460</u>
TOTAL CURRENT ASSETS		<u>23,799</u>	<u>24,460</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and Loss account		<u>23,797</u>	<u>24,458</u>
SHAREHOLDERS FUNDS		<u>23,799</u>	<u>24,460</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the companies issued share capital have not issued a notice requiring an audit under section 249b(2). The directors acknowledge the responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board


I.P.M. McLeod
(Director)

Notes to the Financial Statements
for the period 1 November 2007 to 31 October 2008

1. Accounting Policies

- Basis of Accounting
These financial statements have been prepared under the historical cost convention.
- Deferred taxation
Provisions are made so that the deferred taxation account represents Corporation Tax, calculated on the liability method, in respect of the excess of tax allowances given for fixed assets over the depreciation provided, except to the extent that the directors are able to foresee that no liability is likely to arise from a reversal of the above timing differences for some considerable period.
- Turnover
Turnover is the total amount, excluding value added tax, received by the company in the ordinary course of business for goods supplied and for services provided as a principal.

2 Operating Profit

The operating profit is stated after charging :	£
Depreciation – owned assets	-
Director's emoluments and other benefits etc	-

3. Taxation £

Profit adjusted for tax purposes	272
UK Corporation Tax at 20% on the profit adjusted for tax purposes	23
UK Corporation Tax at 21% on the profit adjusted for tax purposes	<u>33</u>
	56

4. Creditors: Amounts falling due within 1 year £

Trade Creditors	93
Tax due	<u>56</u>
	149

5. Share Capital

	Number	Value
Authorised:		
Ordinary shares of £1 each	100	100
Issued.		
Ordinary shares of £1 each	2	2