

**SCEPTRE NETWORKING LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**SCEPTRE NETWORKING LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

**SCEPTRE NETWORKING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	304,176	337,812
<b>Current assets</b>			
Inventories	5	21,819	26,659
Debtors	6	178,270	573,147
Cash at bank and in hand		62,229	126,428
		<u>262,318</u>	<u>726,234</u>
<b>Creditors: amounts falling due within one year</b>	7	(139,115)	(439,041)
<b>Net current assets</b>		<u>123,203</u>	<u>287,193</u>
<b>Total assets less current liabilities</b>		427,379	625,005
<b>Creditors: amounts falling due after more than one year</b>	8	(16,611)	(30,264)
<b>Provisions for liabilities</b>			
Deferred tax		(16,545)	(20,522)
<b>Net assets</b>		<u>394,223</u>	<u>574,219</u>
<b>Capital and reserves</b>			
Called up share capital		104	104
Share premium		27,980	27,980
Profit and loss account		366,139	546,135
<b>Shareholders' funds</b>		<u>394,223</u>	<u>574,219</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2020 and were signed on its behalf by

D A Benning  
Director

Company Registration No. 03265708

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**1 Statutory information**

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

<b>4 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	At cost	
At 1 July 2019	217,095	83,699	157,188	20,287	42,832	521,101
Additions	-	546	-	-	2,946	3,492
Disposals	-	-	(31,667)	-	-	(31,667)
At 30 June 2020	217,095	84,245	125,521	20,287	45,778	492,926
<b>Depreciation</b>						
At 1 July 2019	-	47,037	74,774	20,287	41,191	183,289
Charge for the year	-	10,744	19,767	-	1,554	32,065
On disposals	-	-	(26,604)	-	-	(26,604)
At 30 June 2020	-	57,781	67,937	20,287	42,745	188,750
<b>Net book value</b>						
At 30 June 2020	217,095	26,464	57,584	-	3,033	304,176
At 30 June 2019	217,095	36,662	82,414	-	1,641	337,812

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Motor vehicles	36,997	49,329

<b>5 Inventories</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials	21,819	26,659
	21,819	26,659

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	153,084	556,625
Accrued income and prepayments	20,186	16,522
Other debtors	5,000	-
	178,270	573,147

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	14,257	13,217
Trade creditors	75,773	327,306
Taxes and social security	40,062	66,341
Other creditors	1,313	1,685
Accruals	7,710	30,492
	<u>139,115</u>	<u>439,041</u>

The finance leases and hire purchase contracts are secured on the assets concerned.

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases and hire purchase contracts	16,611	30,264

The finance leases and hire purchase contracts are secured on the assets concerned.

<b>9 Operating lease commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
At 30 June 2020 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	-	15,591

**10 Average number of employees**

During the year the average number of employees was 19 (2019: 23).

