

**SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
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SCEPTRE NETWORKING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	283,007	309,650
Current assets			
Inventories	5	29,278	19,171
Debtors	6	279,687	206,487
Cash at bank and in hand		74,829	75,666
		<u>383,794</u>	<u>301,324</u>
Creditors: amounts falling due within one year	7	(189,946)	(137,119)
Net current assets		<u>193,848</u>	<u>164,205</u>
Total assets less current liabilities		476,855	473,855
Creditors: amounts falling due after more than one year	8	(3,758)	(23,780)
Provisions for liabilities			
Deferred tax		(12,524)	(17,586)
Net assets		<u>460,573</u>	<u>432,489</u>
Capital and reserves			
Called up share capital		104	104
Share premium		27,980	27,980
Profit and loss account		432,489	404,405
Shareholders' funds		<u>460,573</u>	<u>432,489</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 August 2017.

A Benning
Director

Company Registration No. 03265708

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Income recognition

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SCEPTRE NETWORKING LIMITED
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2016	217,095	44,156	98,923	20,287	38,774	419,235
Additions	-	686	-	-	375	1,061
At 30 June 2017	217,095	44,842	98,923	20,287	39,149	420,296
Depreciation						
At 1 July 2016	-	21,306	36,627	18,715	32,937	109,585
Charge for the year	-	8,049	15,574	1,061	3,020	27,704
At 30 June 2017	-	29,355	52,201	19,776	35,957	137,289
Net book value						
At 30 June 2017	217,095	15,487	46,722	511	3,192	283,007
At 30 June 2016	217,095	22,850	62,296	1,572	5,837	309,650

	2017	2016
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	36,292	47,552

5 Inventories	2017	2016
	£	£
Raw materials	29,278	19,171
	29,278	19,171

6 Debtors	2017	2016
	£	£
Trade debtors	266,332	192,782
Accrued income and prepayments	13,355	13,705
	279,687	206,487

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	3,853	3,618
Obligations under finance leases and hire purchase contracts	15,662	17,950
Trade creditors	115,567	81,680
Taxes and social security	50,326	29,927
Other creditors	981	253
Accruals	3,557	3,691
	<u>189,946</u>	<u>137,119</u>

The bank loan is secured by a fixed and floating charge over the company's assets. The finance leases and hire purchase contracts are secured on the assets concerned.

8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	-	4,360
Obligations under finance leases and hire purchase contracts	3,758	19,420
	<u>3,758</u>	<u>23,780</u>

The finance leases and hire purchase contracts are secured on the assets concerned.

9 Average number of employees

During the year the average number of employees was 18 (2016: 20).

