

Registered Number 03265708

SCEPTRE NETWORKING LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	309,651	313,317
		<u>309,651</u>	<u>313,317</u>
Current assets			
Stocks		19,171	19,738
Debtors		206,487	317,201
Cash at bank and in hand		75,666	139,269
		<u>301,324</u>	<u>476,208</u>
Creditors: amounts falling due within one year		(137,121)	(292,212)
Net current assets (liabilities)		<u>164,203</u>	<u>183,996</u>
Total assets less current liabilities		<u>473,854</u>	<u>497,313</u>
Creditors: amounts falling due after more than one year		(23,780)	(30,562)
Provisions for liabilities		(17,585)	(18,940)
Total net assets (liabilities)		<u>432,489</u>	<u>447,811</u>
Capital and reserves			
Called up share capital		104	104
Share premium account		27,980	27,980
Profit and loss account		404,405	419,727
Shareholders' funds		<u>432,489</u>	<u>447,811</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2016

And signed on their behalf by:

A Benning, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover policy

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible assets depreciation policy

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Motor vehicles 25% reducing balance

Office equipment 25-33% reducing balance

Computer equipment 50% straight line

Equipment 20-25% reducing balance

Freehold land Nil

Freehold buildings 5% per annum on the difference between cost and residual value.

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Other accounting policies

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value. Work in progress represents directly attributable labour and material costs. Net realisable value represents estimated selling price less costs to complete and sell.

Leasing and hire purchase

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	412,147
Additions	28,790
Disposals	(21,702)
Revaluations	-
Transfers	-
At 30 June 2016	<u>419,235</u>
Depreciation	
At 1 July 2015	98,830
Charge for the year	31,620
On disposals	(20,866)
At 30 June 2016	<u>109,584</u>
Net book values	
At 30 June 2016	<u>309,651</u>
At 30 June 2015	<u>313,317</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.