

**SCEPTRE NETWORKING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Balance sheet	1
Notes to the accounts	2-3

Company registration number 3265708



**SCEPTRE NETWORKING LIMITED**

**ABBREVIATED BALANCE SHEET AT 30 JUNE 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	239,323	222,578
<b>CURRENT ASSETS</b>			
Stocks	17,434	20,249	
Debtors	292,228	148,030	
Cash at bank and in hand	-	412	
		<u>309,662</u>	<u>168,691</u>
<b>CREDITORS</b>			
Amounts falling due within one year	(353,100)	(255,465)	
<b>NET CURRENT LIABILITIES</b>		<u>(43,438)</u>	<u>(86,774)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>195,885</u>	<u>135,804</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	(44,122)	(58,682)	
		<u>151,763</u>	<u>77,122</u>
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	104	103
Share premium account		27,980	27,980
Profit and loss account		123,679	49,039
<b>SHAREHOLDERS' FUNDS</b>		<u>151,763</u>	<u>77,122</u>
		=====	=====

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 26 July 2012

ON BEHALF OF THE BOARD,



A Benning - Director

# **SCEPTRE NETWORKING LIMITED**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the accounts are set out below and have been consistently applied within the same accounts

#### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

Motor vehicles	25% reducing balance
Office equipment	25-33% reducing balance
Computer equipment	50% straight line
Equipment	20-25% reducing balance
Freehold land	Nil
Freehold buildings	5% per annum on the difference between cost and residual value

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts

#### **Pension contributions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value. Work in progress represents directly attributable labour and material costs.

#### **Leasing and hire purchase**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Turnover**

Turnover is the amount derived from ordinary activities and stated after trade discounts and VAT.



**SCEPTRE NETWORKING LIMITED**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 30 JUNE 2012**

<b>2</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Total</b>	
		<b>£</b>	
	<b>COST</b>		
	At 1 July 2011	272,976	
	Additions	18,567	
	Disposals	-	
		-----	
	At 30 June 2012	291,543	
		-----	
	<b>DEPRECIATION</b>		
	At 1 July 2011	50,398	
	Charge for the year	1,822	
	Eliminated on disposals	-	
		-----	
	At 30 June 2012	52,220	
		-----	
	<b>NET BOOK VALUE</b>		
	At 30 June 2012	239,323	
		=====	
	At 30 June 2011	222,578	
		=====	
		2012	2011
		£	£
<b>3</b>	<b>SHARE CAPITAL</b>		
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	4 Preference shares of £1	4	3
		=====	=====
<b>4</b>	<b>SECURED CREDITORS</b>	2012	2011
		£	£
	The secured creditors are as follows		
	Bank overdraft and loans	121,549	106,024
		=====	=====