

Company Registration No. 03265351 (England and Wales)

GLOBAL CHANGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2015

GLOBAL CHANGE LIMITED

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GLOBAL CHANGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,069		6,450
Current assets					
Stocks		1,536		580	
Debtors		42,860		66,220	
Cash at bank and in hand		20,397		37,781	
		<u>64,793</u>		<u>104,581</u>	
Creditors: amounts falling due within one year		<u>(51,834)</u>		<u>(69,388)</u>	
Net current assets			12,959		35,193
Total assets less current liabilities			<u>17,028</u>		<u>41,643</u>
Provisions for liabilities			(339)		(711)
			<u>16,689</u>		<u>40,932</u>
Capital and reserves					
Called up share capital	3		50		50
Profit and loss account			16,639		40,882
Shareholders' funds			<u>16,689</u>		<u>40,932</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 June 2016

Mr P Dixon
Director

Company Registration No. 03265351

GLOBAL CHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to report profits and despite the increase in administrative expenses reported has retained substantial reserves in the balance sheet. The directors expect continued positive results over the future trading year, the going concern basis has therefore been adopted.

1.2 Compliance with accounting standards

1.3 Turnover

Turnover represents amounts receivable for lectures, consultancy and sale of publications net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	50% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2014 & at 31 October 2015	27,948
Depreciation	
At 1 November 2014	21,498
Charge for the year	2,381
At 31 October 2015	23,879
Net book value	
At 31 October 2015	4,069
At 31 October 2014	6,450

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of 50p each	50	50
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is the director P J V Dixon who holds 70% of the issued share capital.

5 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan	-	34,449	127,007	-	162,171	(715)
		<u>34,449</u>	<u>127,007</u>	<u>-</u>	<u>162,171</u>	<u>(715)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.