

Company Registration No. 03265351 (England and Wales)

**GLOBAL CHANGE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

**GLOBAL CHANGE LIMITED**

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# GLOBAL CHANGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,992		6,266
<b>Current assets</b>					
Stocks		1,260		5,333	
Debtors		66,855		47,682	
Cash at bank and in hand		67,626		90,226	
		<u>135,741</u>		<u>143,241</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,927)</u>		<u>(51,493)</u>	
<b>Net current assets</b>			96,814		91,748
<b>Total assets less current liabilities</b>			<u>101,806</u>		<u>98,014</u>
<b>Provisions for liabilities</b>			(292)		-
			<u>101,514</u>		<u>98,014</u>
<b>Capital and reserves</b>					
Called up share capital	3		50		50
Profit and loss account			101,464		97,964
<b>Shareholders' funds</b>			<u>101,514</u>		<u>98,014</u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 April 2014

Mr P Dixon  
Director

Company Registration No. 03265351

# GLOBAL CHANGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

#### 1.3 Turnover

Turnover represents amounts receivable for lectures, consultancy and sale of publications net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	50% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2012	103,726
Additions	1,212
	<hr/>
At 31 October 2013	104,938
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<b>Depreciation</b>	
At 1 November 2012	97,460
Charge for the year	2,486
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At 31 October 2013	99,946
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<b>Net book value</b>	
At 31 October 2013	4,992
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At 31 October 2012	6,266
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## GLOBAL CHANGE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of 50p each	50	50
		<u>          </u>	<u>          </u>

#### **14 Control**

The ultimate controlling party is the director P J V Dixon who holds 70% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.