

Company Registration No 03265351 (England and Wales)

**GLOBAL CHANGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2010**

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**GLOBAL CHANGE LIMITED**

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# GLOBAL CHANGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010


	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		11,550		5,157
<b>Current assets</b>					
Stocks		11,064		6,430	
Debtors		6,337		62,588	
Cash at bank and in hand		66,098		31,927	
		83,499		100,945	
<b>Creditors amounts falling due within one year</b>		(36,020)		(82,546)	
<b>Net current assets</b>			47,479		18,399
<b>Total assets less current liabilities</b>			59,029		23,556
<b>Capital and reserves</b>					
Called up share capital	3		50		50
Profit and loss account			58,979		23,506
<b>Shareholders' funds</b>			59,029		23,556

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8th July 2011

  
P J V Dixon  
Director

Company Registration No. 03265351

# GLOBAL CHANGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	50% Reducing balance
Fixtures & fittings	10% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2009	88,986
Additions	12,454
Disposals	(1,844)
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At 31 October 2010	99,596
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<b>Depreciation</b>	
At 1 November 2009	83,830
On disposals	(1,383)
Charge for the year	5,599
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At 31 October 2010	88,046
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<b>Net book value</b>	
At 31 October 2010	11,550
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At 31 October 2009	5,157
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## GLOBAL CHANGE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

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3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100 Ordinary shares of 50p each	50	50
		<u>50</u>	<u>50</u>