

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
INFORMATION MANAGEMENT SOLUTIONS LIMITED
COMPANY NUMBER:3263714

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

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INFORMATION MANAGEMENT SOLUTIONS LIMITED

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for the year ended 31 October 2007

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INFORMATION MANAGEMENT SOLUTIONS LIMITED

COMPANY INFORMATION
for the year ended 31 October 2007

DIRECTOR: R C Edmonds

SECRETARY: S A Edmonds

REGISTERED OFFICE: Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

REGISTERED NUMBER: 3263714

ACCOUNTANTS: Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Sydenham
Leamington Spa
Warwickshire
CV31 1XT

BANKERS: HSBC
11 High Street
Warwick
Warwickshire
CV34 4AS

INFORMATION MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	15,061	2,137
CURRENT ASSETS			
Debtors		67,907	85,390
Cash at bank and in hand		4,457	37,314
		<u>72,364</u>	<u>122,704</u>
CREDITORS			
Amounts falling due within one year	3	<u>27,100</u>	<u>40,955</u>
NET CURRENT ASSETS		<u>45,264</u>	<u>81,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,325</u>	<u>83,886</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>37,425</u>	<u>-</u>
NET ASSETS		<u><u>22,900</u></u>	<u><u>83,886</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>22,800</u>	<u>83,786</u>
SHAREHOLDERS' FUNDS		<u><u>22,900</u></u>	<u><u>83,886</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

INFORMATION MANAGEMENT SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 4 February 2008 and were signed by

A handwritten signature in black ink, appearing to be 'R C Edmonds', written in a cursive style.

R C Edmonds - Director

The notes form part of these abbreviated accounts

INFORMATION MANAGEMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 50% on cost
Office equipment	- 50% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

INFORMATION MANAGEMENT SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 October 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	47,971
Additions	<u>21,187</u>
At 31 October 2007	<u>69,158</u>
DEPRECIATION	
At 1 November 2006	45,834
Charge for year	<u>8,263</u>
At 31 October 2007	<u>54,097</u>
NET BOOK VALUE	
At 31 October 2007	<u>15,061</u>
At 31 October 2006	<u>2,137</u>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loan	<u>45,345</u>	<u>1,875</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>