Company Registration No. 03263624 (England and Wales)

NORTH NEWS & PICTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

NORTH NEWS & PICTURES LIMITED

CONTENTS

NORTH NEWS & PICTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		7,500		8,250
Tangible assets	2		73,200		74,440
Investments	2		-		80,683
			80,700		163,373
Current assets					
Debtors		147,065		199,914	
Cash at bank and in hand		664,539		502,194	
		811,604		702,108	
Creditors amounts falling due within one year		(131,909)		(168,893)	
Net current assets			679,695		533,215
Total assets less current liabilities			760,395		696,588
Provisions for liabilities			(8,122)		(9,332)
			752,273		687,256
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			742,273		677,256
Shareholders' funds			752,273		687,256

NORTH NEWS & PICTURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006

Approved by the Board for issue on 11/1/12

E L Ditchburn
Director

Company Registration No. 03263624

NORTH NEWS & PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 7 Revenue recognition

Revenue is recognised at the point of sale

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 August 2010	15,000	154,885	80,683	250,568
Additions	-	18,550	-	18,550
Disposals	-	(34,087)	(80,683)	(114,770)
At 31 July 2011	15,000	139,348	-	154,348
Depreciation				
At 1 August 2010	6,750	80,445	-	87,195
On disposals	-	(26,057)	-	(26,057)
Charge for the year	750	11,760	-	12,510
At 31 July 2011	7,500	66,148	-	73,648
Net book value				
At 31 July 2011	7,500	73,200	-	80,700
At 31 July 2010	8,250	74,440	80,683	163,373

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of 10p each	10,000	10,000

During the year ended 31 July 2002 the company issued options over 10,000 of the company's shares at £3 34 per share to 4 employees in accordance with the Enterprise Management Incentives legislation (EMI)

4 Ultimate parent company

EL Ditchburn and J Ditchburn are deemed to be the ultimate controlling party by virtue of being directors and majority shareholders of the company