ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

THURSDAY

AV10QP1A

26/04/2007 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

		200	06	200)5
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		11,250		12,000
Tangible assets	2		178,568		167,160
			189,818		179,160
Current assets					
Debtors		228,041		120,031	
Cash at bank and in hand		456,534		421,033	
		684,575		541,064	
Creditors: amounts falling due within					
one year		(295,222)		(305,721)	
Net current assets		,	389,353		235,343
Total assets less current liabilities			579,171		414,503
Provisions for liabilities			(20,889)		(19,860)
			558,282		394,643
Capital and reserves Called up share capital	3		10,000		10,000
Profit and loss account	J		548,282		384,643
Shareholders' funds			558,282		394,643
Shareholders' funds			558,282		394,0

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

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- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

E L Ditchburn

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1 5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

15% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2005	15,000	299,431	314,431
Additions	-	38,288	38,288
At 31 July 2006	15,000	337,719	352,719
Depreciation			
At 1 August 2005	3,000	132,271	135,271
Charge for the year	750	26,880	27,630
At 31 July 2006	3,750	159,151	162,901
Net book value			
At 31 July 2006	11,250	178,568	189,818
At 31 July 2005	12,000	167,160	179,160

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

3	Share capital	2006 £	2005 £
	Authorised 1,000,000 Ordinary Shares of 10p each	100,000	100,000
	Allotted, called up and fully paid 100,000 Ordinary Shares of 10p each	10,000	10,000

During the year ended 31 July 2002 the company issued options over 10,000 of the company's shares at £3 34 per share to 4 employees in accordance with the Enterprise Management Incentives legislation (EMI)