

**NORTH NEWS & PICTURES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2006**



# **NORTH NEWS & PICTURES LIMITED**

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# NORTH NEWS & PICTURES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	11,250		12,000	
Tangible assets	2	178,568		167,160	
		<u>189,818</u>		<u>179,160</u>	
<b>Current assets</b>					
Debtors		228,041		120,031	
Cash at bank and in hand		456,534		421,033	
		<u>684,575</u>		<u>541,064</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(295,222)</u>		<u>(305,721)</u>	
<b>Net current assets</b>		<u>389,353</u>		<u>235,343</u>	
<b>Total assets less current liabilities</b>		<u>579,171</u>		<u>414,503</u>	
<b>Provisions for liabilities</b>		<u>(20,889)</u>		<u>(19,860)</u>	
		<u>558,282</u>		<u>394,643</u>	
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		548,282		384,643	
<b>Shareholders' funds</b>		<u>558,282</u>		<u>394,643</u>	

# **NORTH NEWS & PICTURES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2006**

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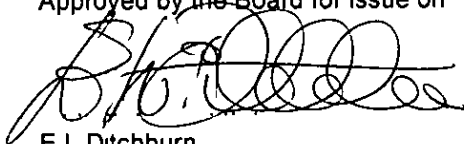
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

9 4 07



E L Ditchburn

Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2005	15,000	299,431	314,431
Additions	-	38,288	38,288
	<hr/>	<hr/>	<hr/>
At 31 July 2006	15,000	337,719	352,719
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2005	3,000	132,271	135,271
Charge for the year	750	26,880	27,630
	<hr/>	<hr/>	<hr/>
At 31 July 2006	3,750	159,151	162,901
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 July 2006	11,250	178,568	189,818
	<hr/>	<hr/>	<hr/>
At 31 July 2005	12,000	167,160	179,160

# **NORTH NEWS & PICTURES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006**

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<b>3</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000,000 Ordinary Shares of 10p each	100,000	100,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100,000 Ordinary Shares of 10p each	10,000	10,000
		<u>          </u>	<u>          </u>

During the year ended 31 July 2002 the company issued options over 10,000 of the company's shares at £3 34 per share to 4 employees in accordance with the Enterprise Management Incentives legislation (EMI)