

North News & Pictures Ltd

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North News & Pictures Ltd

Directors: Mr E.L Ditchburn
Mrs J Ditchburn

Secretary: Mrs J Ditchburn

Company Number: 03263624

Registered Office: Head Office
The Newgate Centre
69 Grainger Street
Newcastle upon Tyne
NE1 5JE

Accountants: Haines Watts Chartered Accountants
Sterling House
3 Osborne Terrace
Jesmond
Newcastle upon Tyne
NE2 1QD

Bankers: HSBC Bank PLC
110 Grey Street
Newcastle upon Tyne
NE1 6JG

North News & Pictures Ltd

Balance Sheet As At 31st July 2001

<u>Current Assets</u>	<u>2001</u>	<u>2000</u>
Debtors	2	2
	<u>2</u>	<u>2</u>

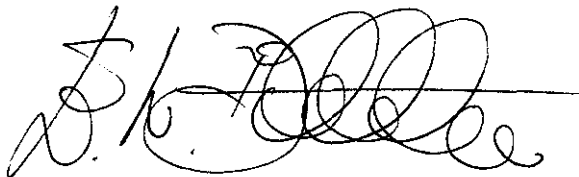
Capital & Reserves

Called Up Share Capital	2	2
Profit & Loss Account	0	0
	<u>2</u>	<u>2</u>

The company was incorporated on 15th October 1996 and has not traded.

The Company was dormant throughout the financial year

Approved by the board of directors on



E.L Ditchburn
Director

North News & Pictures Ltd

Directors Report For Year Ended 31st July 2001

The directors present their report and the financial statements for the year ended 31st July 2001

Principal Activities

The company was incorporated on 15th October 1996 and has not traded during the period.

Directors

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

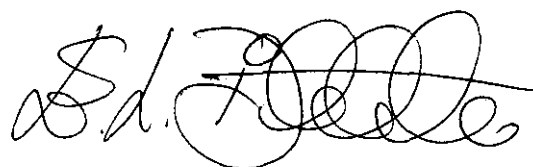
	<u>2001</u>	<u>2000</u>
E.L Ditchburn	1	1
J Ditchburn	1	1

Auditors

A special resolution has been passed exempting the company from appointing auditors.

This report was approved by the board on

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to be 'E.L. Ditchburn', written in a cursive style.

E.L Ditchburn

North News & Pictures Ltd

Notes to the financial statements for the year
ended 31st July 2001

1. Accounting Policies

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention.
The company has not traded during the period and all expenses have been borne by the directors jointly.

2. Called Up Share Capital

	<u>2001</u>	<u>2000</u>
Authorised		
Ordinary Shares of £1 each	100,000	100,000
Allotted		
Ordinary Shares of £1 each, fully paid up	2	2

North News & Pictures Ltd

Directors Report and Financial Statements
Year ended 31st July 2001