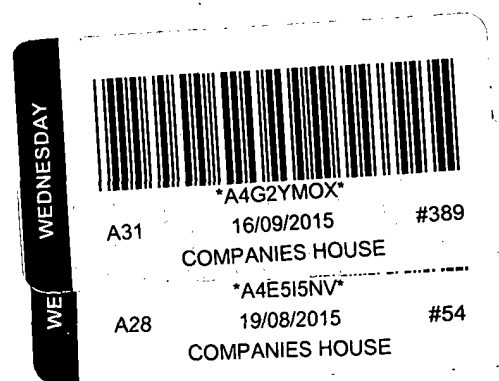


Report of the Director and
Unaudited Cessation Financial Statements for the Year Ended 31 July 2015
for
Margaret C. Mundie Interiors Limited



Margaret C. Mundie Interiors Limited

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for the Year Ended 31 July 2015

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Margaret C. Mundie Interiors Limited

Company Information
for the Year Ended 31 July 2015

DIRECTOR:

Mrs M Mundie

SECRETARY:

D Mundie

REGISTERED OFFICE:

168 Lee Lane
Horwich
Bolton
BL6 7AF

REGISTERED NUMBER:

03262763 (England and Wales)

ACCOUNTANTS:

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

Margaret C. Mundie Interiors Limited

Report of the Director
for the Year Ended 31 July 2015

The director presents her report with the financial statements of the company for the year ended 31 July 2015.

CESSATION OF TRADING

The company ceased trading on 1 April 2015.

DIRECTOR

Mrs M Mundie held office during the whole of the period from 1 August 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M Mundie', written over a horizontal line.

Mrs M Mundie - Director

17 August 2015

Margaret C. Mundie Interiors Limited

Profit and Loss Account
for the Year Ended 31 July 2015

	Notes	31.7.15 £	31.7.14 £
TURNOVER		68,961	98,515
Cost of sales		54,996	65,039
GROSS PROFIT		13,965	33,476
Administrative expenses		11,854	31,511
OPERATING PROFIT	2	2,111	1,965
Interest receivable and similar income		-	1
		2,111	1,966
Interest payable and similar charges		463	1,068
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,648	898
Tax on profit on ordinary activities	3	275	-
PROFIT FOR THE FINANCIAL YEAR		1,373	898

The notes form part of these financial statements

Balance Sheet

31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	4		4,583		6,111
CURRENT ASSETS					
Stocks		-		12,000	
Debtors	5	-		(275)	
Prepayments and accrued income		-		33	
Cash at bank		-		6	
				<u>11,764</u>	
CREDITORS					
Amounts falling due within one year	6	9,858		<u>23,776</u>	
NET CURRENT LIABILITIES			<u>(9,858)</u>		<u>(12,012)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,275)</u>		<u>(5,901)</u>
CREDITORS					
Amounts falling due after more than one year	7		-		747
NET LIABILITIES			<u><u>(5,275)</u></u>		<u><u>(6,648)</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>(5,277)</u>		<u>(6,650)</u>
SHAREHOLDERS' FUNDS			<u><u>(5,275)</u></u>		<u><u>(6,648)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Margaret C. Mundie Interiors Limited (Registered number: 03262763)

Balance Sheet - continued
31 July 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 17 August 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'M Mundie', is written over a horizontal line.

Mrs M Mundie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.15	31.7.14
	£	£
Depreciation - owned assets	1,528	2,037
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.15	31.7.14
	£	£
Current tax:		
UK corporation tax	275	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	275	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2014
and 31 July 2015

32,326

DEPRECIATION

At 1 August 2014
Charge for year

26,215

1,528

At 31 July 2015

27,743

NET BOOK VALUE

At 31 July 2015

4,583

At 31 July 2014

6,111

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.15
£

31.7.14
£

Other debtors

-

(275)

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.15
£

31.7.14
£

Bank loans and overdrafts

831

2,444

Taxation and social security

1,602

10,732

Other creditors

7,425

10,600

9,858

23,776

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.15
£

31.7.14
£

Hire purchase contracts

-

747

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

31.7.15
£

31.7.14
£

2

Ordinary Shares

£1

2

2

Margaret C. Mundie Interiors Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2015

9. **RESERVES**

	Profit and loss account £
At 1 August 2014	(6,650)
Profit for the year	<u>1,373</u>
At 31 July 2015	<u><u>(5,277)</u></u>

Margaret C. Mundie Interiors Limited

Report of the Accountants to the Director of
Margaret C. Mundie Interiors Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

A handwritten signature in black ink, appearing to be 'RAS', with a short horizontal line underneath.

17 August 2015

Margaret C. Mundie Interiors Limited

Trading and Profit and Loss Account
for the Year Ended 31 July 2015

	31.7.15		31.7.14	
	£	£	£	£
Sales		68,961		98,515
Cost of sales				
Opening stock	-		10,000	
Purchases	54,996		65,039	
	<u>54,996</u>		<u>75,039</u>	
Closing stock	-		(10,000)	
	<u></u>	54,996	<u></u>	65,039
GROSS PROFIT		13,965		33,476
Other income				
Deposit account interest		-		1
		<u></u>		<u>1</u>
		13,965		33,477
Expenditure				
Rent and Rates	5,478		8,985	
Light and heat	585		1,141	
Wages	630		9,673	
Staff Expenses	-		1,358	
Telephone	672		675	
Post and stationery	-		24	
Motor expenses	561		2,107	
Repairs and renewals	224		416	
Cleaning Consumable	115		284	
Promotional Expenses	315		70	
Pattern Books and Samples	778		2,153	
Uniforms & Laundry	-		241	
Accountancy	968		2,347	
Depreciation of tangible fixed assets				
Motor vehicles	1,528		2,037	
	<u>1,528</u>		<u>2,037</u>	
		11,854		31,511
		<u>11,854</u>		<u>31,511</u>
		2,111		1,966
Finance costs				
Bank interest	68		283	
H P Interest	395		785	
	<u>395</u>		<u>785</u>	
		463		1,068
NET PROFIT		1,648		898
		<u>1,648</u>		<u>898</u>

This page does not form part of the statutory financial statements