

Abbreviated Accounts for the Year Ended 29 February 2012

for

Newberry International Produce Limited

THURSDAY



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COMPANIES HOUSE

Newberry International Produce Limited

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for the Year Ended 29 February 2012

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DIRECTORS:

A E Cooke
Ms G L Pearson

SECRETARY:

Mrs K J Cooke

REGISTERED OFFICE:

Newberry House
New Street
Ledbury
Herefordshire
HR8 2EJ

REGISTERED NUMBER:

3262617 (England and Wales)

ACCOUNTANTS:

Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abbreviated Balance Sheet
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	25,661	24,103
CURRENT ASSETS			
Stocks		814,237	617,727
Debtors		915,028	1,032,945
Cash at bank and in hand		75,990	96,729
		<u>1,805,255</u>	<u>1,747,401</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,263,302</u>	<u>1,339,382</u>
NET CURRENT ASSETS		<u>541,953</u>	<u>408,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>567,614</u>	<u>432,122</u>
PROVISIONS FOR LIABILITIES		<u>3,798</u>	<u>3,154</u>
NET ASSETS		<u><u>563,816</u></u>	<u><u>428,968</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,351	1,351
Share premium		289,765	289,765
Profit and loss account		<u>272,700</u>	<u>137,852</u>
SHAREHOLDERS' FUNDS		<u><u>563,816</u></u>	<u><u>428,968</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

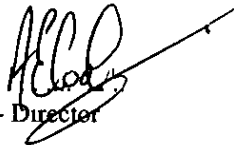
Newberry International Produce Limited

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

29/10/2012 and were signed on


A E Cooke - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	72,762
Additions	10,113
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At 29 February 2012	82,875
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DEPRECIATION	
At 1 March 2011	48,659
Charge for year	8,555
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At 29 February 2012	57,214
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NET BOOK VALUE	
At 29 February 2012	25,661
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At 28 February 2011	24,103
	<hr/>

3 CREDITORS

Creditors include an amount of £582,276 (2011 - £766,399) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,351	Ordinary	1	<u>1,351</u>	<u>1,351</u>

5 RELATED PARTY DISCLOSURES

A E Cooke
Director and controlling shareholder

Transactions involving related parties

B&C Properties is a partnership in which Mr A E Cooke is a partner B&C charged rent of £2,700 (2011-£16,200) to the company (at a market rate) for property occupied by the company B&C Properties also charged the company £31,764 (2011 - £32,275) in respect of management charges (charged at a market rate)

Mr A E Cooke has provided a loan to the company in the year

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>60,000</u>	<u>-</u>

Ms G L Pearson
Director and shareholder

Ms G Pearson has been provided with a loan from the company the loan is repayable withing 3 years and carries interest on normal commercial rates.

	2012 £	2011 £
Amount due from related party at the balance sheet date	<u>46,516</u>	<u>45,150</u>