

REGISTERED NUMBER: 3262617 (England and Wales)

Abbreviated Accounts for the year ended 28 February 2011

for

Newberry International Produce Limited

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25/10/2011

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COMPANIES HOUSE

Newberry International Produce Limited (Registered number 3262617)

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for the year ended 28 February 2011

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Newberry International Produce Limited

Company Information
for the year ended 28 February 2011

DIRECTORS:

A E Cooke
Ms G L Pearson

SECRETARY:

Mrs K J Cooke

REGISTERED OFFICE:

Newberry House
New Street
Ledbury
Herefordshire
HR8 2EJ

REGISTERED NUMBER:

3262617 (England and Wales)

ACCOUNTANTS:

Acre Accountancy Limited
Unit 2 Perseverance Road
Hereford
Herefordshire
HR4 9SN

Abbreviated Balance Sheet
28 February 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	24,104	13,917
CURRENT ASSETS			
Stocks		617,727	459,450
Debtors		1,032,945	1,035,938
Cash at bank and in hand		96,729	107,511
		<u>1,747,401</u>	<u>1,602,899</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,339,382</u>	<u>1,222,307</u>
NET CURRENT ASSETS		<u>408,019</u>	<u>380,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,123</u>	<u>394,509</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(2,882)
PROVISIONS FOR LIABILITIES		<u>(3,154)</u>	<u>(700)</u>
NET ASSETS		<u><u>428,969</u></u>	<u><u>390,927</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,351	1,351
Share premium		289,765	289,765
Profit and loss account		137,853	99,811
SHAREHOLDERS' FUNDS		<u><u>428,969</u></u>	<u><u>390,927</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Newberry International Produce Limited (Registered number 3262617)

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19/10/11 and were signed on its behalf by


A E Cooke Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	54,542
Additions	18,220
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At 28 February 2011	72,762
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DEPRECIATION	
At 1 March 2010	40,624
Charge for year	8,034
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At 28 February 2011	48,658
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NET BOOK VALUE	
At 28 February 2011	24,104
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At 28 February 2010	13,918
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3 CREDITORS

Creditors include an amount of £766,399 (2010 - £658,495) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1,351	Ordinary	1	<u>1,351</u>	<u>1,351</u>