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Company Registration Number 03262605



Airtech Controls Limited

Unaudited abbreviated accounts

31 October 2014

MOORE STEPHENS LLP

Chartered Accountants
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Airtech Controls Limited

Abbreviated accounts

Year ended 31 October 2014

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Airtech Controls Limited
Abbreviated balance sheet
As at 31 October 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		130,239	65,932
Investments		259,119	227,119
		<u>389,358</u>	<u>293,051</u>
Current assets			
Stocks		4,242	3,020
Debtors	3	686,875	714,955
Cash at bank and in hand		889,287	934,495
		<u>1,580,404</u>	<u>1,652,470</u>
Creditors: amounts falling due within one year		<u>438,053</u>	<u>524,159</u>
Net current assets		<u>1,142,351</u>	<u>1,128,311</u>
Total assets less current liabilities		<u>1,531,709</u>	<u>1,421,362</u>
Provisions for liabilities		1,462	1,105
		<u>1,530,247</u>	<u>1,420,257</u>
Capital and reserves			
Called-up equity share capital	4	175	175
Profit and loss account		1,530,072	1,420,082
Shareholders' funds		<u>1,530,247</u>	<u>1,420,257</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Airtech Controls Limited

Abbreviated balance sheet *(continued)*

As at 31 October 2014

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2015, and are signed on their behalf by:

MJ Beer
Director

Company Registration Number: 03262605



The notes on pages 3 to 4 form part of these abbreviated accounts.

Airtech Controls Limited

Notes to the abbreviated accounts

Year ended 31 October 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	25% Straight line
Motor Vehicles	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Airtech Controls Limited

Notes to the abbreviated accounts

Year ended 31 October 2014

2. Fixed assets.

	Tangible assets £	Investments £	Total £
Cost			
At 1 November 2013	245,055	227,119	472,174
Additions	116,040	32,000	148,040
Disposals	(52,588)	–	(52,588)
At 31 October 2014	308,507	259,119	567,626
Depreciation			
At 1 November 2013	179,123	–	179,123
Charge for year	51,732	–	51,732
On disposals	(52,587)	–	(52,587)
At 31 October 2014	178,268	–	178,268
Net book value			
At 31 October 2014	130,239	259,119	389,358
At 31 October 2013	65,932	227,119	293,051

3. Debtors

Debtors include amounts of £2,277 (2013 - £9,109) falling due after more than one year.

4. Share capital

Authorised share capital:

	2014 £	2013 £
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	2,000	2,000

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	75	75	75	75
	175	175	175	175