

COMPANY REGISTRATION NUMBER 03262605

AIRTECH CONTROLS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2011

FRIDAY



A20 *A15B2B9F* #377
23/03/2012
COMPANIES HOUSE

CHANTREY VELLACOTT DFK LLP

Chartered Accountants
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Edgbaston
Birmingham
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AIRTECH CONTROLS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

AIRTECH CONTROLS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

		2011	2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets		74,551	66,212
CURRENT ASSETS			
Stocks		5,185	5,363
Debtors	3	694,919	515,117
Cash at bank and in hand		621,823	786,419
		<u>1,321,927</u>	<u>1,306,899</u>
CREDITORS: Amounts falling due within one year		<u>358,691</u>	<u>344,285</u>
NET CURRENT ASSETS		<u>963,236</u>	<u>962,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,037,787</u>	<u>1,028,826</u>
PROVISIONS FOR LIABILITIES		<u>8,405</u>	<u>3,579</u>
		<u>1,029,382</u>	<u>1,025,247</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	175	175
Profit and loss account		<u>1,029,207</u>	<u>1,025,072</u>
SHAREHOLDERS' FUNDS		<u>1,029,382</u>	<u>1,025,247</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

AIRTECH CONTROLS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 March 2012, and are signed on their behalf by

MJ BEER
Director



Company Registration Number 03262605

The notes on pages 3 to 5 form part of these abbreviated accounts.

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment	25% Straight line
Motor Vehicles	25% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Provision is made, under the full provision method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for on a full provision basis in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	157,702
Additions	55,291
Disposals	(19,049)
At 31 October 2011	<u>193,944</u>
DEPRECIATION	
At 1 November 2010	91,490
Charge for year	38,786
On disposals	(10,883)
At 31 October 2011	<u>119,393</u>
NET BOOK VALUE	
At 31 October 2011	<u>74,551</u>
At 31 October 2010	<u>66,212</u>

3. DEBTORS

Debtors include amounts of £5,586 (2010 - £13,798) falling due after more than one year.

4. SHARE CAPITAL

Authorised share capital.

	2011 £	2010 £
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary A shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

AIRTECH CONTROLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
75 Ordinary A shares of £1 each	75	75	75	75
	<u>175</u>	<u>175</u>	<u>175</u>	<u>175</u>